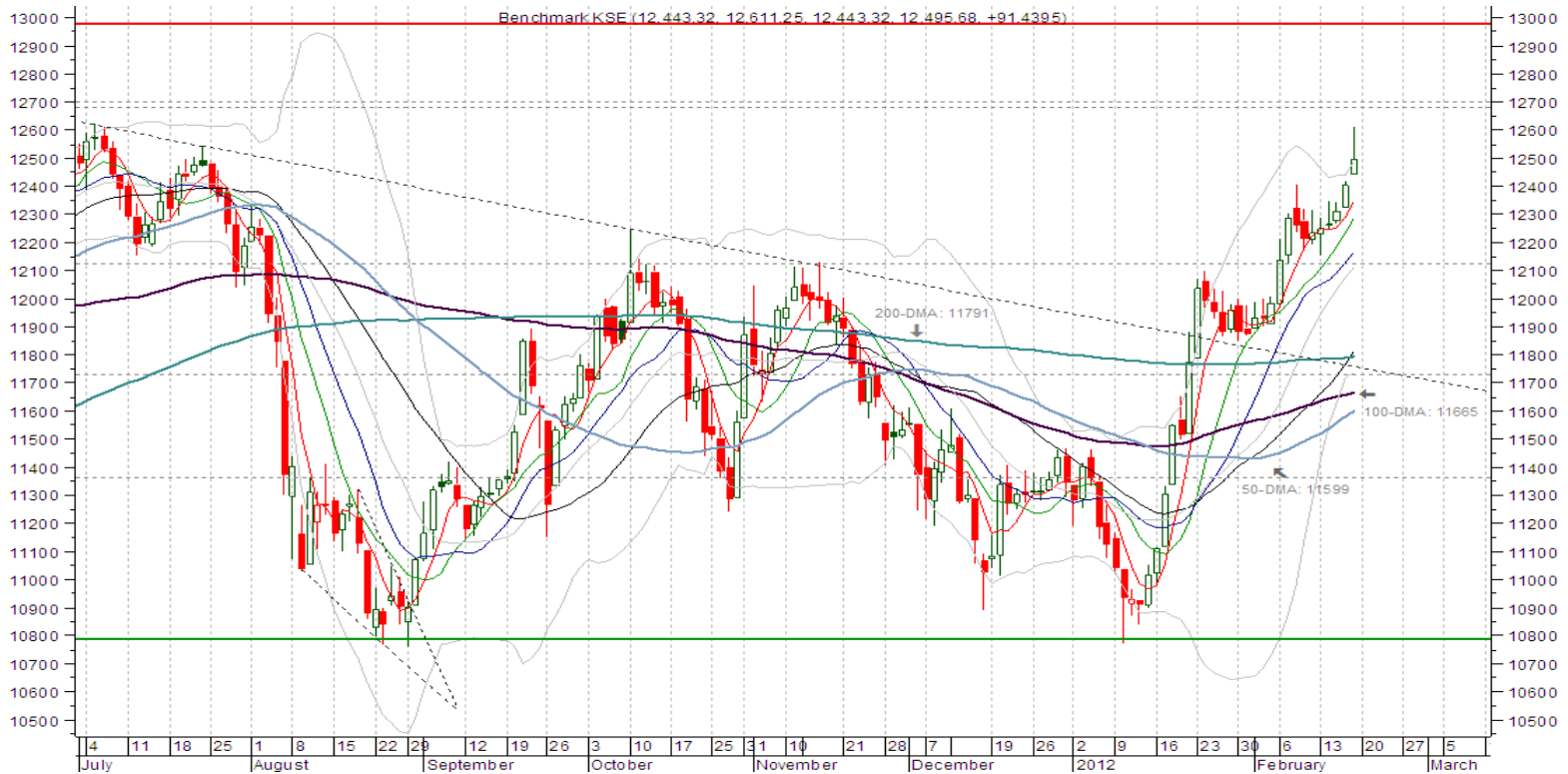




KSE 100-INDEX

CLOSE	HIGH	LOW	CHANGE	14-day RSI	50-DMA	100-DMA	200-DMA
12,495.68	12,611.25	12,443.32	+91.44 /0.74%	77.26	11,599.94	11,665.56	11,791.92



SUPPORT LEVELS

- S1: 12,490.8
- S2: 12,426.5
- S3: 12,362.3

RESISTANCE LEVELS

- R1: 12,560.3
- R2: 12,611.2
- R3: 12,698.6

Technical Profile

Immediate: Neutral
Short-term: Positive

Strategy: Buy at dips

Positive Theme

By way of a star formation, the index hit lower boundary of our immediate target of 12594~12698 area on Friday —Neutral. Immediate supports reside around 12426 and 12362 levels. Strength through Friday's high (12611) would eye 12698. The daily momentum data (MACD, RSI and STS) remains supportive of a positive view. Preferred stocks include PSO, OGDC, ENGRO, NML, DGKC, UBL, NBP, MCB, and PTC.

Broader perspective: Keeping faith with a confirmed bullish reversal through Oct'11 peak of 12246, we continue to scope for 12638 and 12906 levels (internal targets). Nearby supports exist around 12369 and 12037. In our view, the bullish cycle would remain valid till mid of March'12, with maximum possibility for 13341~13775 area.

DGKC (25.16)	With an immediate base support intact in 24.36~24.01, continue to sight possibility for 26.44~27.01. Internal support and resistance at 24.74 and 25.86.
ATRL (124.00)	Short-term impulse initiated from 118.5~120.25 should carry the stock towards 127.66 and 130.49~133.32. Internal support at 122.
FFBL (46.69)	Buy with risk below 46.36, scoping for 48.16 and 48.72~49.28 area. Internal resistance at 47.05 and 47.47.
NBP (49.08)	Momentum seems refreshed for 50.45~51.74. Supports at 48.37, 47.58 and 46.6.
MCB (187.25)	Buy considerable in 187.05~185.52, with risk below 184. Aim for 191.98 and 194.45~196.91.
LOTPTA (8.57)	Sustainability above 8.34 allowed a move towards 8.86 on Friday. Further strength would aim for 9.02~9.18. Buy in 8.46~8.41, with risk below 8.34.

StockSnap

Ticker	Close	Previous Close	% Chg	Volume	RS(14)	5-DMA	10-DMA	15-DMA	30-DMA	50-DMA	100-DMA	200-DMA	250-Day High	250-Day Low	Minor-Trend	Daily PIVOTS						
																S1	S2	S3	PIVOT	R1	R2	R3
AICL	52.46	52	0.88	329,560	60.67	51.76	52.23	51.41	50.35	47.86	48.08	53.48	81.99	38.82	Positive	51.78	51.09	49.99	52.88	53.57	54.67	55.36
ABL	62	61.67	0.54	98,546	61.74	61.28	61.64	61.33	59.38	58.11	60.17	60.35	66.99	51.18	Negative	61.30	60.60	59.90	62.00	62.70	63.40	64.10
ATRL	124	122.02	1.62	2,778,415	62.00	121.54	122.17	121.86	117.70	114.48	116.16	118.73	141.50	96.25	Negative	122.43	120.87	119.13	124.17	125.73	127.47	129.03
ANL	6.72	6.13	9.62	23,660,136	76.78	6.13	5.51	4.91	4.07	3.68	3.89	4.77	10.78	2.75	Positive	6.12	5.51	5.07	6.56	7.17	7.61	8.22
BAHL	32.14	32.05	0.28	468,828	61.70	32.24	32.29	32.15	31.26	30.13	29.96	29.34	32.90	26.88	Positive	31.86	31.59	31.27	32.18	32.45	32.77	33.04
BAFL	13.2	12.95	1.93	12,183,628	73.42	12.77	12.65	12.52	12.10	11.83	11.61	10.87	13.45	8.75	Positive	13.01	12.82	12.60	13.23	13.42	13.64	13.83
DGKC	25.16	25.68	(2.02)	27,203,556	67.86	25.01	24.91	24.42	22.68	21.30	21.18	21.70	26.44	17.90	Positive	24.64	24.12	23.34	25.42	25.94	26.72	27.24
EFUG	56	53.47	4.73	314,642	84.05	51.02	47.66	44.86	42.14	39.70	38.15	36.07	56.14	29.01	Positive	55.29	54.57	54.15	55.71	56.43	56.85	57.57
ENGRO	133.99	127.85	4.80	5,472,456	77.29	125.49	124.31	122.46	113.13	106.95	117.56	136.71	204.40	90.25	Positive	133.05	132.10	131.51	133.64	134.59	135.18	136.13
FFC	185.61	185.65	(0.02)	2,122,231	65.94	184.64	183.61	184.38	176.40	167.41	169.00	155.20	194.90	93.25	Positive	184.55	183.48	181.77	186.26	187.33	189.04	190.11
FFBL	46.69	47.04	(0.74)	2,213,563	49.17	46.81	46.90	46.74	46.38	46.11	51.03	45.54	61.30	28.85	Positive	46.33	45.98	45.40	46.91	47.26	47.84	48.19
HBL	118.94	117.57	1.17	202,730	60.66	119.79	119.54	117.92	114.07	111.82	113.00	114.28	124.40	95.23	Positive	117.47	115.99	114.48	118.98	120.46	121.97	123.45
HMB	17.22	17.28	(0.35)	64,310	44.57	17.37	17.52	17.44	17.38	17.16	17.56	17.94	22.45	15.66	Negative	17.05	16.88	16.66	17.27	17.44	17.66	17.83
HUBC	36.33	36.26	0.19	2,213,852	61.44	36.36	36.09	35.84	35.18	35.06	36.23	35.81	40.76	30.40	Positive	36.14	35.94	35.69	36.39	36.59	36.84	37.04
ICI	142.55	143.97	(0.99)	15,172	56.08	142.71	143.08	141.93	140.64	132.29	133.29	139.70	157.50	111.11	Positive	141.43	140.32	138.53	143.22	144.33	146.12	147.23
INDU	239.28	235.2	1.73	20,628	79.06	232.42	227.63	225.29	220.04	213.60	206.91	206.62	276.99	182.00	Positive	236.85	234.43	232.85	238.43	240.85	242.43	244.85
JSCL	9.41	9.17	2.62	30,603,658	77.03	8.97	8.38	7.69	6.35	5.53	5.53	6.11	10.78	3.90	Positive	9.01	8.61	8.27	9.35	9.75	10.09	10.49
KAPCO	43.09	42.91	0.42	246,338	67.27	42.70	42.29	41.98	41.30	41.13	41.51	40.42	44.88	34.51	Positive	42.59	42.10	41.69	43.00	43.49	43.90	44.39
LUCK	91.01	90.88	0.14	2,085,248	67.27	89.63	89.58	88.10	84.60	81.73	80.75	74.38	93.10	55.55	Positive	90.32	89.64	88.57	91.39	92.07	93.14	93.82
MCB	187.25	185.85	0.75	1,487,774	81.50	186.11	183.74	181.10	168.41	157.34	157.81	172.23	203.40	133.00	Positive	184.94	182.63	179.65	187.92	190.23	193.21	195.52
MARI	87.75	87.74	0.01	104,030	44.01	89.44	90.11	89.94	88.82	87.33	89.84	85.23	104.59	66.20	Negative	87.13	86.52	85.53	88.12	88.73	89.72	90.33
MEBL	21.88	21.45	2.00	181,580	57.16	21.79	22.06	21.90	20.98	19.83	19.69	18.57	23.00	13.87	Negative	21.62	21.36	21.12	21.86	22.12	22.36	22.62
NRL	259.16	261.21	(0.78)	62,514	58.23	261.16	261.77	256.72	244.72	242.02	281.65	307.25	374.00	215.00	Positive	256.27	253.39	248.77	260.89	263.77	268.39	271.27
NBP	49.08	47.19	4.01	11,446,102	73.46	47.16	46.63	45.56	44.39	43.22	43.80	46.67	59.42	34.86	Positive	47.77	46.45	45.59	48.63	49.95	50.81	52.13
NIB	1.73	1.8	(3.89)	1,916,777	52.46	1.78	1.78	1.72	1.70	1.61	1.50	1.52	2.94	1.21	Positive	1.66	1.58	1.49	1.75	1.83	1.92	2.00
NML	48.79	47.96	1.73	1,689,621	64.61	47.92	48.24	47.68	45.47	43.64	44.03	46.09	63.45	34.80	Positive	48.23	47.66	47.13	48.76	49.33	49.86	50.43
OGDC	162.93	160.7	1.39	1,842,478	70.67	159.07	158.05	156.20	150.28	150.89	146.85	143.44	165.49	115.15	Positive	160.79	158.65	156.30	163.14	165.28	167.63	169.77
PKGS	87.58	87.15	0.49	35,962	65.85	84.21	83.22	81.59	80.32	80.53	86.22	96.78	127.50	68.01	Positive	86.15	84.73	82.30	88.58	90.00	92.43	93.85
POL	371.11	366.19	1.34	1,967,003	65.90	366.89	366.29	364.49	360.23	357.37	356.01	342.04	376.25	252.09	Positive	367.14	363.17	359.49	370.82	374.79	378.47	382.44
PAKRI	20.19	19.19	5.21	2,843,371	81.95	18.89	18.36	17.70	16.95	16.17	16.12	15.77	20.19	10.80	Positive	19.26	18.34	17.87	19.73	20.65	21.12	22.04
PSO	256.4	253.39	1.19	1,516,246	57.12	254.23	256.47	256.25	249.46	242.80	245.78	251.25	289.50	202.50	Negative	253.50	250.60	247.10	257.00	259.90	263.40	266.30
PAKT	51.54	51.54	-	229	40.15	52.16	52.16	52.18	52.84	55.37	65.51	81.53	124.40	0.00	Negative	51.51	51.49	51.47	51.53	51.55	51.57	51.59
PPL	174.55	176.17	(0.92)	801,922	50.48	175.18	175.57	175.11	173.49	171.93	176.21	180.88	198.95	160.00	Positive	173.04	171.52	168.80	175.76	177.28	180.00	181.52
PTC	11.88	11.98	(0.83)	774,579	60.21	11.90	11.82	11.67	11.27	10.80	10.93	12.20	17.43	9.82	Positive	11.75	11.63	11.45	11.93	12.05	12.23	12.35
SNGP	18.64	18.35	1.58	235,829	70.57	18.12	18.12	17.54	16.76	16.50	17.12	17.18	23.29	14.34	Positive	18.27	17.89	17.53	18.63	19.01	19.37	19.75
UBL	62.09	60.47	2.68	2,409,798	69.53	60.87	60.69	59.60	57.23	55.86	56.75	58.32	64.00	51.01	Positive	60.85	59.62	58.69	61.78	63.01	63.94	65.17

**Minor-Trend signals are based on the 5,10, and 15 day moving averages crossover system