

Trailblazer

Technical Analysis

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KSE100

Prev Close	12,404
High	12,611
Low	12,404
Close	12,496
Change	91.44
%Change	0.74%
Volume (mn)	152.80

12,624 - A very critical resistance ahead! Exercise caution!



STRATEGY

The KSE100 rallied during the last session of the week to close up 91.44 points at 12,495.68. Market participation witnessed an upsurge to clock in at 152.80 million shares - up 30.2% compared to the previous session. Week over week, the benchmark index gained 264.08 points - that is 2.2%. Week over week, market participation clocked in at 408.632 million shares - down by 114.22 million shares i.e. 21.8%. A pull back is very much in the pipeline.

OGDC (vwap - 163.58) rallied further to close at 162.93 witnessing minor profit taking. For positions already taken on break out, move your stop loss to 160.95 and wait for further price action.

POL (vwap - 371.30) rallied after minor consolidation to close at 371.11. Expect profit taking to continue around 375. For positions taken earlier move your stop loss at 366.75.

NBP (vwap - 48.57) continues to gain ground as it closed at 49.08. For positions taken on close above 200 SMA move your stop loss to 47.25.

PSO (vwap - 258.27) continues to face selling pressure above 61.8%. For positions taken on move past 257.50 shift your stop loss to 254.

FFC (vwap - 186.75) posted a Gravestone Doji amidst relatively flat market participation on daily charts which raises a red flag. For positions taken at 184 (breakout level) move your stop loss to 184.95.

ATRL (vwap - 124.69) rallied further to close at 124. For positions already taken move your stop loss to 122.50.

ENGRO (vwap -133.82) - Just shy of its 200 SMA expect selling around 136.50. For positions taken earlier move your stop loss to 132.50.

NML (vwap - 48.95) continues to move forward amidst expanding market participation and is likely to test 50.50. For positions taken on move past 48.50 set your stop loss at 48.10.

DAWH (vwap - 40.29) witnessed some selling today during the latter half to close at 39.56. For positions taken at 40 shift your stop loss at 38.75. A likely target is 47 (SMA 200).

KSE30 Index Support & Resistance Levels

Script	Close	S1	S2	S3	PIVOT	R1	R2	R3	Upper	Lower
KSE30	11671.6	11,596	11,573	11,357	11,670	11,744	11,766	11,983	12,255	11,088
AHCL	30.11	29.8	29.6	27.8	30.5	31.1	31.3	33.1	31.6	28.6
AICL	52.46	52.2	52.0	50.0	52.9	53.6	53.8	55.8	55.1	49.8
APL	449.42	436.3	433.8	410.5	444.3	452.2	454.7	478.0	471.9	426.9
ATRL	124.00	122.9	122.5	118.8	124.2	125.4	125.8	129.5	130.2	117.8
BAFL	13.20	13.1	13.0	12.6	13.2	13.4	13.4	13.9	13.9	12.5
BAHL	32.14	32.0	31.9	31.2	32.2	32.4	32.5	33.1	33.7	30.5
DAWH	39.56	38.9	38.6	35.8	39.9	40.8	41.1	43.9	41.5	37.6
DGKC	25.16	24.9	24.8	23.3	25.4	25.9	26.1	27.5	26.4	23.9
ENGRO	133.99	133.1	132.9	131.2	133.6	134.2	134.4	136.1	140.7	127.3
FFBL	46.69	46.6	46.4	45.4	46.9	47.3	47.4	48.4	49.0	44.4
FFC	185.61	185.2	184.9	181.8	186.3	187.3	187.7	190.8	194.9	176.3
HBL	118.94	117.8	117.5	114.1	119.0	120.1	120.5	123.8	124.9	113.0
HUBC	36.33	36.2	36.2	35.7	36.4	36.6	36.6	37.1	38.1	34.5
ICI	142.55	142.1	141.8	138.5	143.2	144.3	144.7	147.9	149.7	135.4
KAPCO	43.09	42.7	42.5	41.5	43.0	43.3	43.4	44.5	45.2	40.9
LOTPA	8.57	8.5	8.5	8.1	8.7	8.8	8.8	9.2	9.0	8.1
LUCK	91.01	90.7	90.5	88.6	91.4	92.1	92.3	94.2	95.6	86.5
MCB	187.25	185.9	185.3	179.4	187.9	189.9	190.6	196.5	196.6	177.9
MTL	456.76	432.6	428.6	390.9	445.5	458.4	462.4	500.1	479.6	433.9
NBP	49.08	47.8	47.5	45.1	48.6	49.5	49.7	52.2	51.5	46.6
NESTLE	3262.58	3249.4	3237.9	3,128.3	3286.9	3,324.3	3,335.9	3,445.4	3425.7	3099.5
NML	48.79	48.3	48.2	47.0	48.8	49.2	49.3	50.5	51.2	46.4
NRL	259.16	258.0	257.1	248.8	260.9	263.8	264.6	273.0	272.1	246.2
OGDC	162.93	161.4	160.9	155.9	163.1	164.9	165.4	170.4	171.1	154.8
POL	371.11	367.9	367.0	358.4	370.8	373.7	374.6	383.2	389.7	352.6
PPL	174.55	174.1	173.6	168.9	175.8	177.4	177.9	182.6	183.3	165.8
PSO	256.40	254.6	253.8	246.6	257.0	259.4	260.2	267.4	269.2	243.6
PTC	11.88	11.8	11.8	11.4	11.9	12.0	12.1	12.4	12.5	11.3
UBL	62.09	61.0	60.7	58.3	61.8	62.6	62.9	65.3	65.2	59.0
ULEVER	5500.14	5428.3	5415.9	5,298.5	5468.4	5,508.5	5,520.9	5,638.3	5775.1	5225.1