

# Market @ 15:30



20-Feb-2012

Performance Summary			
KSE-100 Index	Current	Previous	Δ %
Close	12,517.90	12,495.68	0.18%
High	12,595.57	12,611.25	N/A
Low	12,495.68	12,404.24	N/A
Change Points	22.22	91.44	N/A
Volume (mn)	232.85	233.27	-0.18%
Value Trade (PKR bn)	4.63	7.05	-34.31%
Market Cap (PKR bn)	3,264.59	3,257.09	0.23%

Volume Leaders - All shares			
Symbol	Current	Δ PKR	Vol mn
JSCL	10.39	0.98	38.08
ANL	7.67	0.95	24.31
FCCL	4.11	(0.68)	21.59
DGKC	25.33	0.17	15.61
BAFL	13.59	0.39	15.33

Major Gainers - KSE-100			
Symbol	Current	Δ %	Δ PKR
TRG	2.30	19.17%	0.37
JSCL	10.39	10.41%	0.98
SILK	2.27	7.58%	0.16
KESC	1.96	7.10%	0.13
EFUG	58.80	5.00%	2.80

Major Losers - KSE-100			
Symbol	Current	Δ %	Δ PKR
GRAYS	22.55	-3.88%	(0.91)
EPCL	9.27	-3.24%	(0.31)
SNGP	18.10	-2.90%	(0.54)
DAWH	38.49	-2.70%	(1.07)
LOTPTA	8.35	-2.57%	(0.22)

**Market Review**

The status quo was the order of the day at the local bourse as once again it was once again third tier stocks dominating index volumes. With market volumes settling at a staggering 232mn shares, strong investor interest was witnessed in scripts such as JSCL, ANL and TRG. The index on the other hand continued to maintain its range bound behavior as the KSE-100 index settled 22 points higher to close at 12,517 points. FCCL, which had recently followed an upward trajectory, took a sharp beating and closed 14% down on the day as it reported a steep loss on the back of exponentially higher financing costs. Despite banking sector results expected to be announced tomorrow, investor activity remained muted for the most part amongst the sector's major scripts. In the absence of any major triggers, we expect the market to maintain its existing pattern with volumes concentrated in third tier stocks.

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Major Market Movers - KSE-100		
Symbol	Current	Index contribution
OGDC	163.66	13.07
NESTLE	3,298.37	6.76
MEBL	22.97	3.64
PSO	261.42	3.58
SCBPL	9.03	3.22

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Kibor Rates		
	Current	Δ bps
3M	11.87%	(1.00)
6M	11.92%	(1.00)
1Y	12.27%	(1.00)

Commodities Rates		
	Current	Δ %
WTI Crude (USD/bbl)	104.84	2.16%
Gold (USD/t oz)	1,734.10	0.12%

Exchange Rates		
	Current	Δ %
USD:PKR	90.81	0.09%
UK:PKR	143.97	1.21%
EUR:PKR	119.51	1.24%

Global Markets		
	Last close	Δ %
Dow Jones	12,950	0.35%
Nasdaq-100	2,952	-0.27%
Sensex	18,289	0.75%
Hang Seng	21,492	1.01%
Niikkei-225	9,384	1.58%

SCRA, USD-July '11 to date (000)	
Current inflow:	(221.82)
Balance @ end FY11:	1,015.33
Total investment:	793.51

FIPI (USD)	
Current :	2.22
Previous:	(1.97)
Net Flow During the month:	4.93

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