

February 20, 2012

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



KSE - 100 Index

KSE-100 Index (Feb 20, 2012)	12,517.90
Change from last closing	22.22
Change from last closing (%)	0.18%
YTD (Since Dec 30, 2011)	10.31%
12 Month High (Jul 05, 2011)	12,576.48
12 Month Low (Aug 23, 2011)	10,842.26
12 Month Average	11,792.81

KSE Market Capitalization

KSE Market Capitalization (Feb 20, 2012)(Rs. bn)	3,264.59
KSE Market Capitalization (US\$ bn)	35.93
Change from last closing (%)	0.23%
YTD (Since Dec 30, 2011)	10.82%
12 Month High (Jul 05, 2011)(Rs. bn)	3,308.91
12 Month Low (Jan 12, 2012)(Rs. bn)	2,840.08
12 Month Average (Rs. bn)	3,110.26

KSE Ready Turnover

Total Volume (Feb 20, 2012)(Shares mn)	232.85
Total Value (Rs. bn)	4.63
Total Value (US\$ mn)	50.94
12 Month Avg. Daily Vol. (Shares mn)	74.90
12 Month Avg. Daily Value (Rs. bn)	3.13
12 Month Avg. Daily Value (US\$ mn)	36.01

KSE - 30 Index

KSE-30 Index (Feb 20, 2012)	11,673.22
Change from last closing	1.59
YTD (Since Dec 30, 2011)	14.68%
12 Month High (Jun 08, 2011)	11,955.21
12 Month Low (Jan 12, 2012)	10,060.65
12 Month Average	11,222.88

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,363.60	2,357.18	0.27%	7.46%
India (BSESN)	18,289.35	18,289.35	0.00%	18.34%
Indonesia (JKSE)	3,980.25	3,976.54	0.09%	4.14%
Korea (KOSPI)	2,024.90	2,023.47	0.07%	10.91%
Malaysia (KLSE)	1,560.57	1,557.15	0.22%	1.95%
Philippines (PSI)	4,943.84	4,880.71	1.29%	13.08%
Taiwan (TWII)	7,954.82	7,894.36	0.77%	12.48%

Top Gainers in KSE-100

	Price	Price Δ	% Δ
TRG Pakistan	2.30	0.37	19.17%
Azgard Nine Ltd.	7.67	0.95	14.14%
Jahangir Siddiqui Co.Ltd.	10.39	0.98	10.41%
Karachi Electric Supply Co. Ltd.	1.96	0.13	7.10%
EFU General Insurance	58.80	2.80	5.00%
EFU Life Assurance Limited	90.60	4.31	4.99%
Meezan Bank Ltd.	22.97	1.09	4.98%

Top Losers in KSE-100

	Price	Price Δ	% Δ
Lafarge Pakistan Cement Ltd	2.28	(0.16)	-6.56%
Grays Of Combridge (Pakistan) Ltd.	22.55	(0.91)	-3.88%
Engro Polymer	9.27	(0.31)	-3.24%
Sui Northern Gas Ltd.	18.10	(0.54)	-2.90%
Dawood Hercules Corporation Ltd.	38.49	(1.07)	-2.70%
Lotte Pakistan PTA Ltd.	8.35	(0.22)	-2.57%
Abbot Laboratories (Pakistan) Ltd.	91.10	(2.21)	-2.37%

KSE Futures

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread
ENGRO-MAR	0.76	0.15	77.58	19.95	11.53%
FFC-MAR	0.41	-	49.83	-	15.27%
PSO-MAR	0.17	0.03	45.04	6.03	1.54%
NBP-MAR	0.59	0.01	29.13	0.08	9.44%
DGKC-MAR	0.77	4.79	19.76	123.06	12.94%
MCB-MAR	0.03	-	6.38	-	6.45%
ATRL-MAR	0.03	0.72	3.92	90.20	8.15%
OGDC-MAR	0.02	0.15	3.36	24.39	-4.86%
FFBL-MAR	0.07	0.01	2.94	0.27	7.32%
POL-MAR	0.01	0.01	2.88	0.27	7.20%
TOTAL	3.28	8.50	249.79	413.68	9.91%

KSE Valuation

	Price	PE11E	PE12F	Div.Yield 11	Div.Yield 12
OGDC	163.66	11.08	9.04	3.36%	3.67%
PTC	11.81	8.11	9.86	14.82%	14.82%
NBP	48.86	5.10	4.70	14.33%	15.35%
PSO	261.42	3.03	4.00	3.83%	7.65%
MCB	185.74	7.56	6.67	6.73%	6.73%
FFC	185.66	7.00	6.47	10.77%	17.40%
POL	371.99	8.14	6.90	9.41%	11.29%
LUCK	91.00	7.41	4.96	4.40%	5.49%
JS Universe		7.59	6.72	6.56%	7.40%

Open Interest Details

	Outstanding Feb. Contract		March Contract			
	Vol.(mn)	Val.(mn)	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
ENGRO-MAR	2.69	325.08	0.67	2.98	68.50	357.96
FFC-MAR	1.25	231.19	0.39	1.46	48.30	270.92
PSO-MAR	0.53	136.16	0.14	0.59	37.19	152.54
NBP-MAR	3.92	180.39	0.56	4.41	27.87	202.38
DGKC-MAR	4.67	113.19	0.71	5.12	18.45	124.12
MCB-MAR	0.46	83.18	0.03	0.48	5.63	86.08
ATRL-MAR	0.61	76.73	0.03	0.63	3.68	78.90
OGDC-MAR	0.88	134.18	0.02	0.89	2.87	136.66
POL-MAR	0.34	126.10	0.01	0.35	2.70	131.16
FFBL-MAR	2.28	112.17	0.06	2.31	2.48	113.56
FATIMA-MAR	-	-	0.09	-	2.11	-
LOTPTA-MAR	1.73	17.54	0.24	1.83	1.93	18.36
AHCL-MAR	2.28	68.86	0.05	2.03	1.60	61.18
PPL-MAR	0.21	37.29	0.01	0.21	1.20	38.16
LUCK-MAR	0.68	62.11	0.01	0.70	1.00	63.20
TOTAL	25.10	1,776.84	3.04	26.61	226.51	1,909.22

View from the Desk

The KSE-100 index started the week on a consolidation mode with profit taking being witnessed at higher levels. After making the intraday high of 12,596 the index closed up marginally by 22 points. PSO saw some renewed buying interest from investors as the expectation of issuance of TFC's brought back some confidence in the script. Engro, while ending last week on its upper circuit, was not able to sustain its rally as investors chose to book profits at higher levels.

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