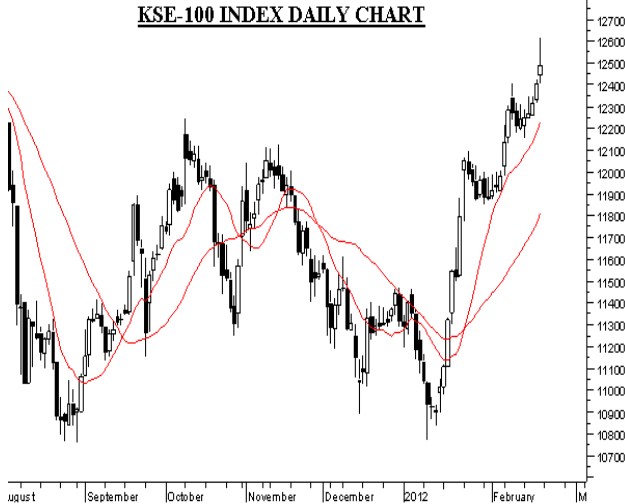




MARKET TODAY

20 Feb, 2012

KSE-100 INDEX DAILY CHART



| | | | | | | |
|----|----|----|----|----|----|-----|
| S3 | S2 | S1 | R1 | R2 | R3 | CL. |
| | | | | | | |

NBP DAILY PRICE CHART



NBP CLOSING: 49.08

The resistance level of NBP is at Rs. 50 and support level at Rs. 48.

POL DAILY PRICE CHART



POL CLOSING: 371.11

The resistance level of POL is at Rs. 375 and support level at Rs. 368.

REVIEW:

Market started from a positive note on Friday; it sustained the level of 12,450 from the start of the session. Market remained positive and it crossed the important level of 12,500 points. The highest level of the market was at 12,611.25 points. But market could not sustain the 12,600 points and it showed downward side trend. Market remained stagnant near the level of 12,570 and showed a declining trend near the end of the session. Market closed at the level of 12,487.99 points about a gain of 83.75 points. Volumes were 233.268 million shares. Today market is expected to have a upside trend. The resistance should be near the level of 12,625 points.

MARKET HIGHLIGHTS:

| | |
|----------------------|-------------|
| KSE-100 Index Volume | 152,797,700 |
| KSE-100 Index | 12487.99 |
| Net Change | 83.75 |
| Gainners | 172 |
| Lossers | 150 |
| Equal | 15 |
| Total | 337 |

TOP FIVE VOLUME LEADERS

| SCRIPS | PRICE | Δ IN PRICE | VOLUME |
|--------|-------|------------|------------|
| JSL | 9.35 | 0.18 | 30,382,627 |
| DGKC | 25.04 | (0.64) | 27,058,905 |
| ANL | 6.63 | 0.50 | 23,504,587 |
| LPCL | 2.44 | 0.08 | 18,441,483 |
| FCCL | 4.78 | (0.20) | 13,477,814 |

TOP FIVE FUTURE SCRIPS VOLUMEWISE

| SCRIPS | PRICE | Δ IN PRICE | NO. OF CONT. |
|----------|--------|------------|--------------|
| DGKC-FEB | 25.11 | -0.64 | 9,579 |
| NBP-FEB | 49.25 | 1.96 | 4,510 |
| FFBL-FEB | 46.70 | -0.49 | 3,232 |
| ATRL-FEB | 124.00 | 1.81 | 1,445 |
| AHCL-FEB | 30.08 | -1.02 | 1,437 |

| FIPI | Gross Buy | Gross Sell | Net Buy/(Sell) |
|---------------|---------------|-----------------|----------------|
| 17-Feb | 393,949,367 | (192,325,796) | 201,623,570 |
| Feb 1 to Date | 2,643,921,621 | (2,197,306,340) | 446,615,277 |
| Jan-12 | 5,277,865,870 | (5,318,157,813) | (40,291,938) |
| Jan 1 to Date | 7,921,787,491 | (7,515,464,153) | 406,323,339 |

Rafi Securities (Pvt) Limited

UAN : 111 - 159 - 111 , Email: research@rafionline.com

1004, 10th Floor AI - Rahim Tower , I. I. Chundrigar Road - Karachi

DISCLAIMER: This report has been prepared by Rafi Securities (Pvt) Ltd. for information purpose only. Under no circumstances the contents of the report are to be used or considered as an offer to sell or a solicitation of any offer to buy.