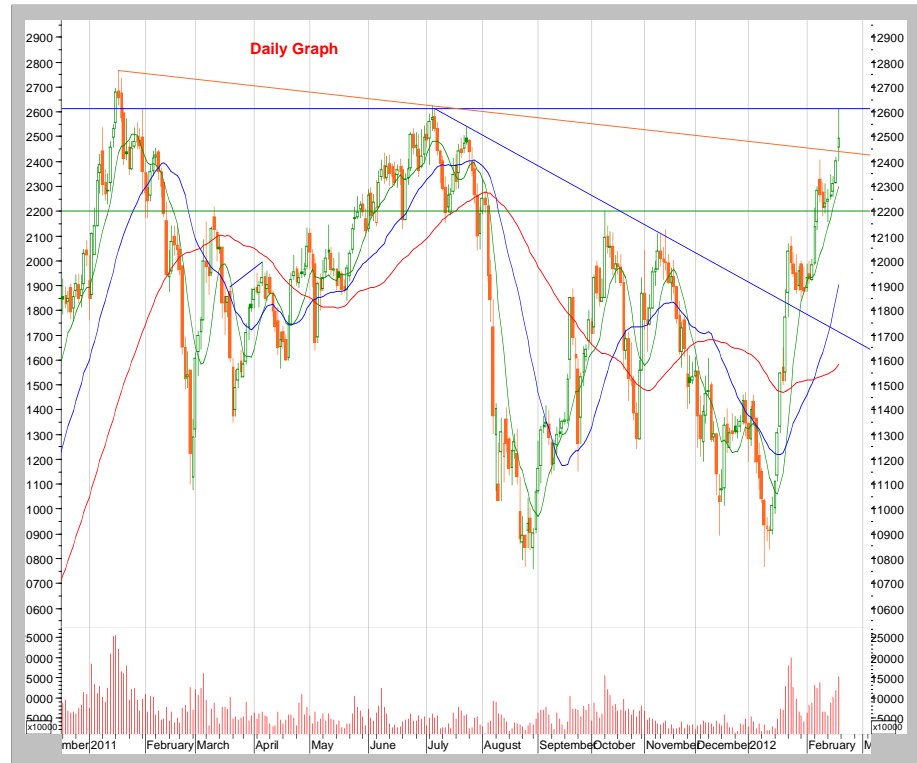


KSE100 index: Bulls need to show strength

KSE 100 Index

Open (pts)	12,457.10
High	12,611.52
Low	12,404.24
Prev Close	12,495.68
Volume	152,797,700
Resistance 3	12,810.67
Resistance 2	12,711.09
Resistance 1	12,603.39
Pivot	12,500.00
Support 1	12,396.11
Support 2	12,296.53
Support 3	12,188.83
14 RSI	77.26
09 MA -Green	12,301.72
27 MA -Blue	11,905.76



Review: With continued buying, the KSE100 index closed in the positive zone as the index recovered 91pts with volumes at a month-high levels.

Strategy: 12,500pts is the pivot for the day: the index past the pivot will reflect a follow-through of buying for the day. The index level of 12,624pts is the nearest resistance to the crucial levels climbing above which the next target would be 12,768pts. We however prefer cautious approach at this level.

Abdul Azeem
azeem@investcapital.com
+92 21 111 111 097 (Ext 8633)

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POL	Last Closing	371.11	B	ZONE
Support 1	367.14	Resistance 1	374.79	Rs370.80 is the pivot for the day. Buy with the stop of closing below
Support 2	363.17	Resistance 2	378.47	369
Support 3	359.49	Resistance 3	382.44	

ATRL	Last Closing	124.00	B	ZONE
Support 1	122.43	Resistance 1	125.73	Rs124.20 is the pivot for the day. Buy with the stop of closing below
Support 2	120.87	Resistance 2	127.47	122.90.
Support 3	119.13	Resistance 3	129.03	

ENGRO	Last Closing	133.99	B	ZONE
Support 1	133.05	Resistance 1	134.59	Rs133.65 is the pivot for the day. Stop buying below Rs132.70.
Support 2	132.10	Resistance 2	135.18	
Support 3	131.51	Resistance 3	136.13	

NBP	Last Closing	49.08	B	ZONE
Support 1	47.77	Resistance 1	49.95	Rs48.70 is the pivot for the day. Buy with the stop of closing below
Support 2	46.45	Resistance 2	50.81	Rs48.20
Support 3	45.59	Resistance 3	52.13	

FFBL	Last Closing	46.69	B	ZONE
Support 1	46.33	Resistance 1	47.26	Rs46.95 is the pivot for the day. Buy with the stop of closing below
Support 2	45.98	Resistance 2	47.84	Rs46.50
Support 3	45.40	Resistance 3	48.19	

DGKC	Last Closing	25.16	B	ZONE
Support 1	24.64	Resistance 1	25.94	Rs25.45 is the pivot for the day. Buy with the stop loss of below
Support 2	24.12	Resistance 2	26.72	Rs24.90.
Support 3	23.34	Resistance 3	27.24	

PSO	Last Closing	256.40	B	ZONE
Support 1	253.50	Resistance 1	259.90	Rs257 is the pivot for the day. Stop buying below Rs254.10.
Support 2	250.60	Resistance 2	263.40	
Support 3	247.10	Resistance 3	266.30	

MCB	Last Closing	187.25	B	ZONE
Support 1	184.94	Resistance 1	190.23	Rs187.95 is the pivot for the day. Stop buying below 185.60.
Support 2	182.63	Resistance 2	193.21	
Support 3	179.65	Resistance 3	195.52	

LOTPTA	Prv.Cl	8.57	S1: 8.43	S2: 8.30	S3: 8.07	Pivot 8.66	R1: 8.79	R2: 9.02	R3: 9.15
Buy: Rs8.66 is the pivot for the day. Buy with the stop of closing below Rs8.45.									

ANL	Prv.Cl	6.72	S1: 6.12	S2: 5.51	S3: 5.07	Pivot 6.56	R1: 7.17	R2: 7.61	R3: 8.22
Buy: Rs6.56 is the pivot for the day. Buy with the stop of closing below Rs6.36.									

JSCL	Prv.Cl	9.41	S1: 9.01	S2: 8.61	S3: 8.27	Pivot 9.35	R1: 9.75	R2: 10.09	R3: 10.49
Buy: Rs9.35 is pivot for the day. Stop buying below Rs9.0.									

PAKRI	Prv.Cl	20.19	S1: 19.26	S2: 18.34	S3: 17.87	Pivot 19.73	R1: 20.65	R2: 21.12	R3: 22.04
Buy: Rs19.73 is the pivot for the day. Stop buying below Rs19.75.									