



Oil rise to 8-month high

Business Recorder: Oil prices climbed to their highest in more than eight months on Monday, pushing Brent crude above US\$120 a barrel as Iran cut off oil exports to Britain and France.

7MFY12 fiscal deficit restricted to 3pc of GDP

Business Recorder: The govt. has succeeded in containing the fiscal deficit at 3pc of GDP during 7MFY12 due to tight fiscal management.

PKR136.46bn debt swap deal signed with banks

Business Recorder: The Federal Govt. has formalized a debt swap deals with banks, according to which private power sector companies' debts amounting to PKR136.46bn would be transferred to the books of the Power Holding Company Ltd.

20th Amendment Bill adopted by Senate

Business Recorder: The Upper House of Parliament passed the 20th Amendment with 74 votes, more than two-thirds majority in favor whereas two votes were cast against it.

IPO of Next Capital Ltd.

Business Recorder: Next Capital Ltd. is making an IPO of shares to High Net worth Individuals and Institutional Investors through book building mechanism during the period Feb 21-22 at a floor price of PKR10/share.

Create liquidity to resolve circular debt issue: SBP Governor

Business Recorder: SBP Governor, Yaseen Anwar has said the circular debt issue could only be resolved by creating liquidity, not only from the banking system but also from other channels in the country.

Services trade deficit surges to US\$1.639bn

Business Recorder: The performance of services sector trade is gradually deteriorating as a notable rise of 184pc has been registered in services trade deficit during 7MFY12.

PKR1,952bn revenue target to be achieved: FBR

Business Recorder: Advisor to Prime Minister on Finance, Dr. A. H. Sheikh has been informed that revenue generation by FBR is on track and the target of PKR1,952bn for FY12 will be achieved.

Bumper cotton crop likely

Business Recorder: Sustained arrival of phutti from Punjab cotton fields into ginneries during the ongoing third picking gives strong indication of record cotton harvest in the country.

Atlas Engineering buys back shares

Business Recorder: The sponsors of Atlas Engineering Ltd. are to buy back shares of the face value of PKR10/- from ordinary shareholders at PKR58/- per share.

Nokia Mobile Money Coming to Pakistan through MCB

Telecom Recorder: MCB Bank, in collaboration with Nokia, is soon going to launch mobile banking services in Pakistan. The Mobile Money Service, Nokia's flagship product for mobile banking in developing countries, will be available to all MCB customers with Nokia phones.

Govt exempts OMCs from up to 3% VAT

Tribune: The federal government exempted oil marketing companies (OMCs) from the payment of up to 3 per cent value added tax (VAT) on the import of certain petroleum products on Monday – a move that stakeholders believe will ease cash flow problems in the industry. The exemption has been granted on jet fuel, light diesel oil and kerosene oil, said an official of the FBR.



READY MARKET SUMMARY

	KSE 30	KSE 100	KSE ALL
Current Index	11,673.22	12,517.90	8,716.49
Previous Index	11,671.63	12,495.68	8,696.45
Net Change Points	1.59	22.22	20.04
Net Change Percentage	0.01%	0.18%	0.23%
Turnover (mn)	60.44	134.15	232.85
Traded Value (bn)	3.22	3.90	4.63
Mkt Cap.(PKR bn)	616.50	3,007.67	3,264.59
Mkt Cap.(US\$ bn)	6.78	33.09	35.91

TOP EIGHT SECTOR WISE VOLUME

SECTORS	TURNOVER
Banks	59,828,908
Construction and Materials	46,328,385
Financial Services	40,962,899
Personal Goods	25,938,678
Chemicals	19,365,043
Support Services	15,096,951
Oil and Gas	6,037,054
Food Producers	4,542,257



TOP FIVE COMPANIES BY INDEX POINTS

SYMBOL	OPEN	CLOSE	INDEX POINT	VOLUME
OGDC	162.93	163.66	13.07	1,085,513
NESTLE	3,262.58	3,298.37	6.76	74
MEBL	21.88	22.97	3.64	1,272,814
PSO	256.40	261.42	3.58	1,478,383
SCBPL	8.83	9.03	3.22	89,699

TOP FIVE VOLUME LEADERS

SYMBOL	OPEN	CLOSE	CHANGE	VOLUME
JSCL	9.41	10.39	0.98	38,075,805
ANL	6.72	7.67	0.95	24,306,343
FCCL	4.79	4.11	(0.68)	21,589,571
DGKC	25.16	25.33	0.17	15,607,927
BAFL	13.20	13.59	0.39	15,334,983

TOP FIVE PRICE GAINERS

SYMBOL	OPEN	CLOSE	CHANGE	VOLUME
ULEVER	5,500.14	5,550.00	49.86	3,366
NESTLE	3,262.58	3,298.37	35.79	74
BATA	720.00	748.00	28.00	53
FZTM	231.19	242.00	10.81	110
ILTM	188.14	194.76	6.62	445

TOP FIVE PRICE LOSERS

SYMBOL	OPEN	CLOSE	CHANGE	VOLUME
SIEM	821.16	808.73	(12.43)	101
WYETH	740.25	730.03	(10.22)	6,542
LINDE	105.77	100.54	(5.23)	5,120
SHEL	193.07	190.27	(2.80)	14,814
ENGRO	133.99	131.43	(2.56)	3,610,648



News Watch

REPO RATES (AVG. YIELD %)

TENOR	AVERAGE
Overnight	10.94
3-Months	11.78
6-Months	11.80
1-Year	11.85

PIB YIELD %

TENOR	YIELD RANGE	
2.6 - 3.0 Years	12.38	12.42
4.6 - 5.0 Years	12.80	12.85
9.6 - 10.0 Years	12.94	13.00
15 Years	13.10	13.20
20 Years	13.20	13.25
30 Years	13.30	13.35

T-BILL YIELD %

TENOR	YIELD RANGE	
16 - 30 Days	11.60	11.65
61 - 90 Days	11.68	11.72
121 - 180 Days	11.80	11.84
271 - 365 Days	11.90	11.92

KIBOR RATES %

TENOR	BID	OFFER
1 Month	11.51	12.01
3 Months	11.63	11.88
6 Months	11.68	11.93
12 Months	11.78	12.28

EXCHANGE RATES (PKR)

CURRENCY	BID	OFFER
US \$	90.90	91.10
Euro	119.80	120.30
UK Pound	143.70	144.21
Japan Yen	1.14	1.16
UAE Dirham	24.75	24.85
Saudi Riyal	24.17	24.27

LIBOR US\$ %

TENOR	
1 Month	0.25
3 Months	0.49
6 Months	0.75
12 Months	1.07

OIL PRICES (US\$/BARREL)

London Brent	121.09
US Crude	104.92

GDR (US\$)

MCBS @ 2 Ord. Sh	2.60
OGDC @ 10 Ord. Sh	17.55
UBLA @ 4 Ord. Sh	2.39
LKCA @ 4 Ord. Sh	3.10

OTHERS

SCRA (US\$m)*	(0.91)
Bank Al Jazira (SR)	20.75

*Feb17,12

Monetary Policy Statements, CY12

DATE	EVENTS
1 st Half, Apr'12	Second
1 st Half, Jun'12	Third
1 st Half, Aug'12	Fourth
1 st Half, Oct'12	Fifth
1 st Half, Dec'12	Sixth

ANNOUNCEMENT

COMPANY	PERIOD	DPS %	BONUS %	RIGHT %	EPS
Berger Paints	31-Dec-11	-	-	-	(2.00)
Towellers Ltd	31-Dec-11	-	-	-	(29.70)
Nat.Bank Mod.	31-Dec-11	-	-	-	0.37
Pak.P.V.C.	31-Dec-11	-	-	-	0.77
AL-Noor Modar	31-Dec-11	-	-	-	0.20
Fauji Cement	31-Dec-11	-	-	-	(0.081)
Crescent Jute	31-Dec-11	-	-	-	2.96
Atlas Battery Ltd.	31-Dec-11	-	-	-	17.40
Meezan Bank.	31-Dec-11	-	12.5	-	3.08
Pak Paper Prod.	31-Dec-11	-	-	-	2.26

BOARD MEETINGS

DATE	COMPANY
21-Feb-12	Wah Nobel Chemicals Ltd.
21-Feb-12	Shield Corporation.
21-Feb-12	Service Industries.
21-Feb-12	Wyeth Pakistan.
21-Feb-12	Pakistan National Shipping Corporation.
21-Feb-12	MCB Bank Ltd.
21-Feb-12	United Bank Ltd.
21-Feb-12	Bank AL Habib Ltd.
21-Feb-12	Arif Habib Corporation.
21-Feb-12	Sitara Peroxide Ltd.



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News Watch

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