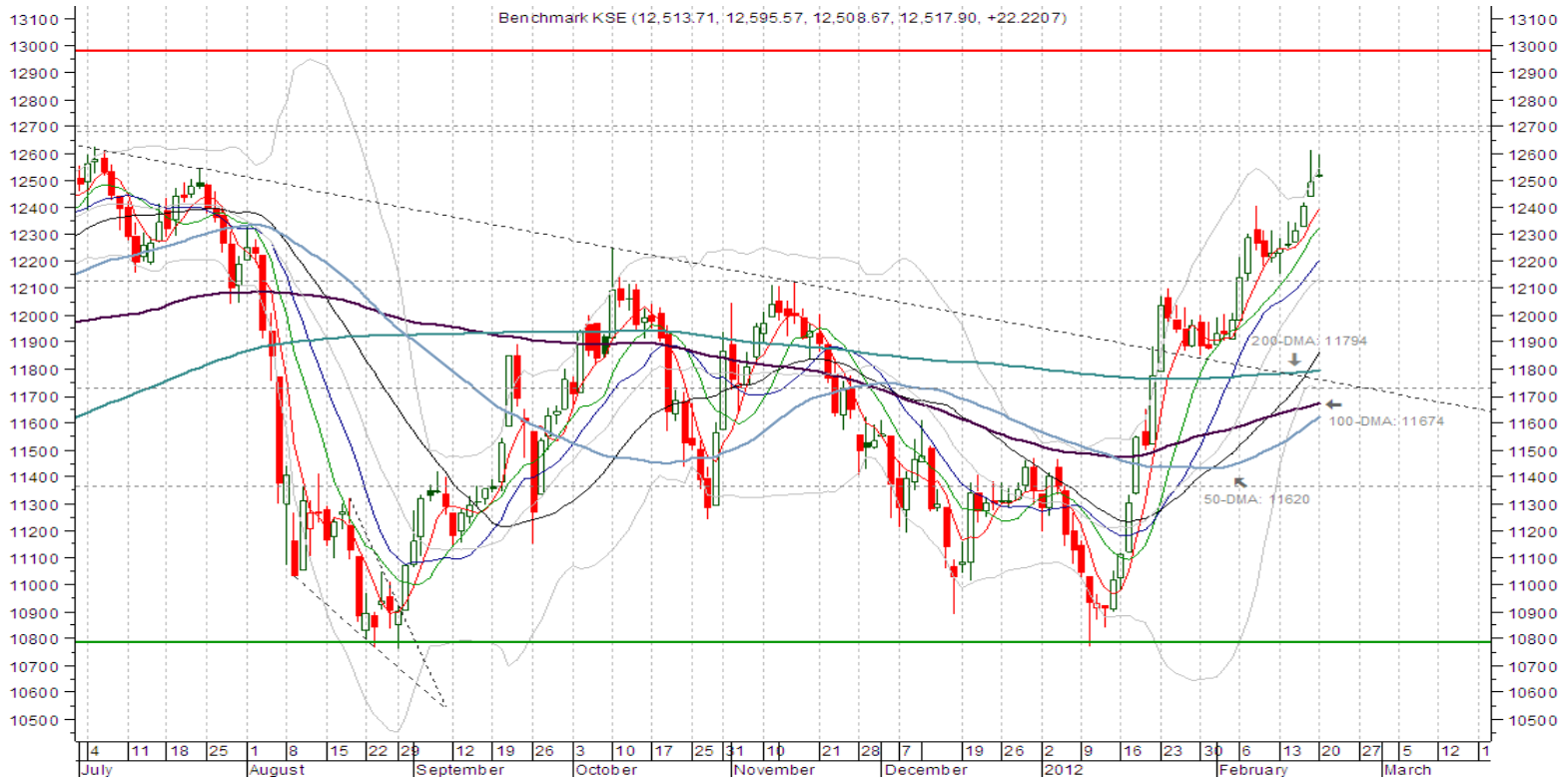




KSE 100-INDEX

CLOSE	HIGH	LOW	CHANGE	14-day RSI	50-DMA	100-DMA	200-DMA
12,517.90	12,595.57	12,508.67	+22.22 /0.18%	77.78	11,620.76	11,674.67	11,794.33



Bullish Theme — Buy at weakness

SUPPORT LEVELS

- S1: 12,490.8
- S2: 12,426.5
- S3: 12,362.3

RESISTANCE LEVELS

- R1: 12,560.3
- R2: 12,611.2
- R3: 12,698.6

Technical Profile

Immediate: Neutral
Short-term: Positive

Strategy: Buy at dips

Previous two candles show some selling pressure around 12594~12611 levels. However, the daily momentum data (MACD, RSI and STS), and minor averages remain supportive of a positive view. Immediate supports reside around 12426 and 12362 levels. Strength through Friday's high (12611) would eye 12698. Preferred stocks include PSO, OGDC, ENGRO, NML, DGKC, UBL, NBP, MCB, and PTC.

Broader perspective: Keeping faith with a confirmed bullish reversal through Oct'11 peak of 12246, we continue to scope for 12638 and 12906 levels (internal targets). Nearby supports exist around 12369 and 12037. In our view, the bullish cycle would remain valid till mid of March'12, with maximum possibility for 13341~13775 area.

PSO (261.42)	Strength expected towards 274.35~280.34. Internal supply in 267.5~268.37, whereas supports at 256.4 and 252.7. Risk below 249.
ATRL (121.73)	Short-term impulse initiated from 118.5~120.25 should carry the stock towards 127.66 and 130.49~133.32.
DGKC (25.33)	With an immediate base support intact in 24.36~24.01, continue to sight possibility for 26.44~27.01. Internal support and resistance at 24.74 and 25.86.
FFBL (46.93)	Buy with risk below 46.36, scoping for 48.16 and 48.72~49.28 area. Internal resistance at 47.05 and 47.47.
NBP (48.86)	Momentum seems refreshed for 50.45~51.74. Supports at 48.37, 47.58 and 46.6.
MCB (185.74)	Buy considerable in 187.05~185.52, with risk below 184. Aim for 191.98 and 194.45~196.91.

StockSnap

Ticker	Close	Previous Close	% Chg	Volume	RSI(14)	5-DMA	10-DMA	15-DMA	30-DMA	50-DMA	100-DMA	200-DMA	250-Day High	250-Day Low	Minor-Trend	Daily PIVOTS						
																S1	S2	S3	PIVOT	R1	R2	R3
AICL	52.4	52.46	(0.11)	56,666	60.27	52.02	52.26	51.61	50.53	48.06	48.08	53.41	81.16	38.82	Positive	52.10	51.80	51.35	52.55	52.85	53.30	53.60
ABL	61.09	62	(1.47)	253,945	54.98	61.37	61.62	61.37	59.58	58.15	60.18	60.36	66.99	51.18	Positive	60.41	59.73	58.96	61.18	61.86	62.63	63.31
ATRL	121.73	124	(1.83)	1,751,589	55.43	121.79	122.02	122.16	118.13	114.66	116.31	118.72	141.50	96.25	Negative	120.49	119.24	117.24	122.49	123.74	125.74	126.99
ANL	7.67	6.72	14.14	24,306,344	81.26	6.48	5.86	5.21	4.23	3.77	3.92	4.78	10.78	2.75	Positive	7.05	6.42	6.09	7.38	8.01	8.34	8.97
BAHL	32.1	32.14	(0.12)	1,544,810	60.81	32.17	32.28	32.20	31.35	30.20	29.99	29.35	32.90	26.88	Negative	31.77	31.43	31.07	32.13	32.47	32.83	33.17
BAFL	13.59	13.2	2.95	15,334,983	77.89	13.01	12.76	12.60	12.18	11.87	11.64	10.89	13.67	8.75	Positive	13.24	12.88	12.67	13.45	13.81	14.02	14.38
DGKC	25.33	25.16	0.68	15,607,927	68.91	25.17	24.96	24.57	22.87	21.41	21.23	21.71	26.44	17.90	Positive	24.96	24.58	24.20	25.34	25.72	26.10	26.48
EFUG	58.8	56	5.00	113,246	86.22	53.54	49.34	46.20	42.80	40.17	38.38	36.21	58.80	29.01	Positive	56.93	55.07	54.13	57.87	59.73	60.67	62.53
ENGRO	131.43	133.99	(1.91)	3,610,648	71.24	127.54	125.27	123.42	114.34	107.42	117.55	136.39	204.40	90.25	Positive	130.20	128.98	126.85	132.33	133.55	135.68	136.90
FFC	185.66	185.61	0.03	971,516	66.02	185.16	183.66	184.28	177.38	167.97	169.33	155.50	194.90	93.25	Positive	184.61	183.55	182.36	185.80	186.86	188.05	189.11
FFBL	46.93	46.69	0.51	799,441	50.75	46.90	46.95	46.78	46.55	46.07	50.97	45.59	61.30	28.85	Positive	46.70	46.47	46.27	46.90	47.13	47.33	47.56
HBL	118.49	118.94	(0.38)	60,339	58.79	119.10	119.67	118.21	114.43	111.97	113.03	114.28	124.40	95.23	Positive	117.78	117.07	116.01	118.84	119.55	120.61	121.32
HMB	17.02	17.22	(1.16)	33,802	39.60	17.27	17.46	17.44	17.38	17.16	17.55	17.93	22.45	15.66	Negative	16.86	16.71	16.41	17.16	17.31	17.61	17.76
HUBC	36.4	36.33	0.19	284,800	62.30	36.36	36.18	35.90	35.28	35.06	36.21	35.82	40.76	30.40	Positive	36.28	36.17	36.03	36.42	36.53	36.67	36.78
ICI	142.51	142.55	(0.03)	43,797	55.98	142.81	143.32	142.15	140.99	132.63	133.24	139.65	157.50	111.11	Positive	141.54	140.57	139.09	143.02	143.99	145.47	146.44
INDU	240.17	239.28	0.37	315	79.68	235.44	229.55	226.60	221.00	214.45	207.26	206.77	276.99	182.00	Positive	238.61	237.06	234.11	241.56	243.11	246.06	247.61
JSCL	10.39	9.41	10.41	38,075,804	81.24	9.35	8.67	8.03	6.56	5.64	5.57	6.13	10.76	3.90	Positive	9.74	9.08	8.75	10.07	10.73	11.06	11.72
KAPCO	43.15	43.09	0.14	59,307	67.77	42.89	42.45	42.07	41.41	41.17	41.53	40.44	44.88	34.51	Positive	42.95	42.75	42.60	43.10	43.30	43.45	43.65
LUCK	91	91.01	(0.01)	971,755	67.22	89.87	89.92	88.44	85.08	81.98	80.93	74.49	93.10	55.55	Positive	90.24	89.48	88.85	90.87	91.63	92.26	93.02
MCB	185.74	187.25	(0.81)	542,855	76.42	186.04	184.12	182.16	169.75	158.10	157.96	172.17	203.40	133.00	Positive	184.39	183.05	180.99	186.45	187.79	189.85	191.19
MARI	86.91	87.75	(0.96)	66,158	41.03	88.73	89.79	89.80	88.85	87.27	89.85	85.25	104.59	66.20	Negative	85.91	84.90	83.81	87.00	88.01	89.10	90.11
MEBL	22.97	21.88	4.98	1,272,814	65.46	21.98	22.13	21.96	21.13	19.91	19.72	18.59	23.00	13.87	Positive	22.32	21.68	21.35	22.65	23.29	23.62	24.26
NRL	262.04	259.16	1.11	50,053	61.02	261.26	262.23	258.40	246.10	242.46	280.89	306.95	374.00	215.00	Positive	259.69	257.35	255.69	261.35	263.69	265.35	267.69
NBP	48.86	49.08	(0.45)	4,203,282	71.63	47.66	46.98	45.92	44.54	43.37	43.83	46.66	59.42	34.86	Positive	48.39	47.92	47.24	49.07	49.54	50.22	50.69
NIB	1.75	1.73	1.16	1,180,049	54.07	1.78	1.79	1.73	1.70	1.62	1.50	1.51	2.94	1.21	Positive	1.67	1.58	1.52	1.73	1.82	1.88	1.97
NML	48.44	48.79	(0.72)	823,904	62.06	47.99	48.19	47.85	45.72	43.79	44.07	46.04	63.45	34.80	Positive	47.97	47.49	46.99	48.47	48.95	49.45	49.93
OGDC	163.66	162.93	0.45	1,085,513	71.62	160.42	158.90	156.99	151.20	151.01	147.17	143.54	166.40	115.15	Positive	161.85	160.05	157.77	164.13	165.93	168.21	170.01
PKGS	88.92	87.58	1.53	8,015	68.13	85.44	84.15	82.21	80.61	80.55	86.07	96.67	127.50	68.01	Positive	87.45	85.97	84.95	88.47	89.95	90.97	92.45
POL	371.99	371.11	0.24	544,838	66.97	368.25	366.90	365.30	361.08	357.60	356.29	342.39	376.25	252.09	Positive	370.69	369.40	367.29	372.80	374.09	376.20	377.49
PAKRI	21.1	20.19	4.51	2,595,580	85.03	19.54	18.70	18.01	17.13	16.29	16.18	15.81	21.19	10.80	Positive	20.50	19.91	19.56	20.85	21.44	21.79	22.38
PSO	261.42	256.4	1.96	1,478,383	62.35	255.71	256.70	256.50	250.37	243.19	245.91	251.20	289.50	202.50	Negative	257.78	254.14	251.28	260.64	264.28	267.14	270.78
PAKT	51.54	51.54	-	2	40.15	52.05	52.04	52.15	52.71	55.16	65.09	81.25	124.40	0.00	Negative	51.12	50.70	49.86	51.96	52.38	53.22	53.64
PPL	173.38	174.55	(0.67)	313,780	47.39	174.94	175.35	174.87	173.73	171.99	176.04	180.82	198.95	160.00	Positive	172.41	171.44	169.82	174.03	175.00	176.62	177.59
PTC	11.81	11.88	(0.59)	200,724	58.39	11.87	11.86	11.69	11.32	10.83	10.94	12.18	17.43	9.82	Positive	11.76	11.70	11.61	11.85	11.91	12.00	12.06
SNGP	18.1	18.64	(2.90)	101,105	61.07	18.17	18.15	17.68	16.83	16.53	17.13	17.19	23.10	14.34	Positive	17.83	17.57	17.18	18.22	18.48	18.87	19.13
UBL	62.64	62.09	0.89	2,021,930	71.21	61.33	61.06	59.94	57.52	55.97	56.77	58.32	64.00	51.01	Positive	61.89	61.14	60.46	62.57	63.32	64.00	64.75

**Minor-Trend signals are based on the 5,10, and 15 day moving averages crossover system