

Trailblazer

Technical Analysis

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KSE100

Prev Close	10,930
High	10,930
Low	10,841
Close	10,909
Change	(21.37)
%Change	-0.20%
Volume (mn)	17.60

Slow as a snail ... A big yawn !!



STRATEGY

A lackluster day reigned the market as the investors decided to stick to the side lines. The KSE100 came off by 21 points or 0.2% to close at 10,909. Daily market participation also declined and came off by 11% to clock in at 17.6 million shares. Unless market participation picks up - market is likely to remain lackluster.

OGDC managed to hold ground amidst relatively thin market participation. Buy on weakness and play the range between 130-139.

POL managed to penetrate through 342 but the dearth in volume fails to generate a clear sell signal. Sell now with an aim to cover at 331. Set your stoploss at 345.

PPL formed a Doji on candle charts, a sign of indecisiveness. Sell now to cover at 160.25. Set your stoploss at 165.

NBP undercame selling pressure. As it retraces, aim to cover your shorts at 41 with a stoploss at 42.50.

PSO failed to move past the trend line resistance. Buy on close above 236.50 (38.2% retracement).

FFC continued its move forward well into the congestion zone. Market participation witnessed a decline of 11% compared to the previous session. Buy on close above 162.

FFBL formed a Doji Star which is a moderate reversal sign. Further upside faces resistance at 44.60 (200 EMA).

KSE30 Index Support & Resistance Levels

Script	Close	S1	S2	S3	PIVOT	R1	R2	R3	Upper	Lower
KSE30	10060.7	10,001	9,990	9,886	10,036	10,072	10,083	10,187	10,564	9,558
AHCL	26.90	26.8	26.7	26.1	27.0	27.3	27.3	28.0	28.2	25.6
AICL	46.62	45.4	45.1	41.9	46.5	47.5	47.9	51.0	49.0	44.3
APL	412.08	409.2	408.6	403.2	411.1	412.9	413.5	419.0	432.7	391.5
ATRL	106.78	106.6	106.4	104.9	107.1	107.6	107.8	109.3	112.1	101.4
BAHL	28.85	28.6	28.5	27.5	28.9	29.3	29.4	30.4	30.3	27.4
DAWH	35.57	35.3	35.1	33.4	35.9	36.5	36.6	38.4	37.3	33.8
DGKC	19.49	19.3	19.3	18.8	19.5	19.7	19.7	20.2	20.5	18.5
ENGRO	94.41	94.2	94.1	93.1	94.6	94.9	95.0	96.0	99.1	89.7
FFBL	43.29	42.9	42.8	42.0	43.2	43.5	43.6	44.4	45.5	41.1
FFC	160.71	158.5	158.1	153.8	160.0	161.4	161.9	166.1	168.7	152.7
HBL	105.54	105.5	105.3	104.2	105.8	106.2	106.3	107.5	110.8	100.3
HUBC	33.50	33.1	33.1	32.5	33.3	33.5	33.6	34.2	35.2	31.8
ICI	129.26	128.4	128.0	123.9	129.8	131.2	131.6	135.7	135.7	122.8
KAPCO	40.00	39.9	39.9	39.6	40.1	40.2	40.2	40.6	42.0	38.0
LOTPTA	9.75	9.7	9.7	9.5	9.8	9.8	9.9	10.0	10.2	9.3
LUCK	77.12	76.7	76.6	75.8	77.0	77.2	77.3	78.1	81.0	73.3
MCB	146.83	144.9	144.6	141.1	146.1	147.3	147.7	151.1	154.2	139.5
MTL	364.50	362.4	359.7	334.0	371.2	380.0	382.7	408.4	382.7	346.3
NBP	41.81	41.4	41.3	39.9	41.9	42.3	42.5	43.8	43.9	39.7
NCL	18.00	17.8	17.7	17.4	17.9	18.0	18.1	18.4	18.9	17.1
NESTLE	2861.60	2826.7	2816.7	2,722.2	2859.0	2,891.3	2,901.3	2,995.8	3004.7	2718.5
NML	40.49	40.3	40.3	39.8	40.5	40.6	40.7	41.1	42.5	38.5
NRL	221.86	221.1	220.8	217.5	222.3	223.4	223.8	227.1	233.0	210.8
OGDC	133.85	132.9	132.8	130.9	133.6	134.2	134.4	136.2	140.5	127.2
POL	343.25	341.2	340.7	336.1	342.8	344.3	344.8	349.4	360.4	326.1
PPL	163.96	162.9	162.7	160.3	163.8	164.6	164.8	167.2	172.2	155.8
PSO	233.20	232.3	232.1	229.8	233.1	233.8	234.1	236.3	244.9	221.5
PTC	10.18	10.1	10.1	10.0	10.2	10.2	10.2	10.3	10.7	9.7
UBL	52.65	52.2	52.1	51.2	52.5	52.8	52.9	53.8	55.3	50.0
ULEVER	5188.05	5187.5	5186.1	5,172.7	5192.0	5,196.6	5,198.0	5,211.4	5447.5	4928.6