

Equity Market Review

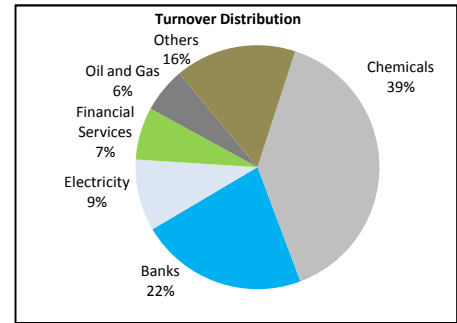
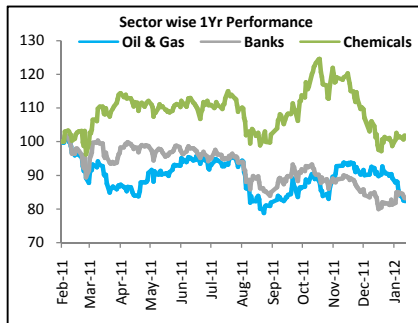
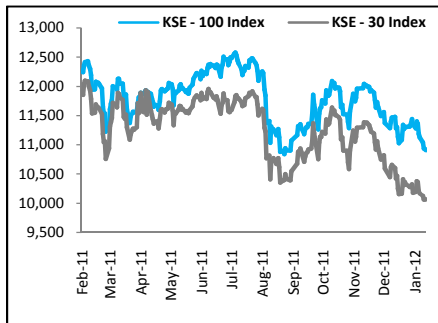
EQUITY

Benchmark Indices	KSE - 100	KSE - 30	KSE - All Shares	KMI - 30	KSE - All Share Vol. Leaders	Price	Turnover (Mn Shrs)
Index Level	10,909	10,061	7,575	19,841	FFBL	43.29	2.67
Change	↓ -21.4	↓ -7.8	↓ -12.7	↓ -8.0	NBP	41.81	1.97
% Change	↓ -0.2%	↓ -0.1%	↓ -0.2%	↓ 0.0%	FATIMA	22.96	1.91
Y/Y Change (%)	↓ -11.2%	↓ -16.3%	↓ -11.1%	↓ -0.2%	FFC	160.71	1.71
MTD Change (%)	↓ -3.9%	↓ -1.2%	↓ -3.6%	↓ -1.5%	KESC	1.76	1.28
QTD Change (%)	↓ -3.9%	↓ -1.2%	↓ -3.6%	↓ -1.5%	ENGRO	94.41	0.96
CYTD Change (%)	↓ -3.9%	↓ -1.2%	↓ -3.6%	↓ -1.5%	JSCL	4.07	0.92

Portfolio Investment	Buy (PKR Mn)	Sell (PKR Mn)	Net (PKR Mn)	Net (USD Mn)	Mutual Funds	NAV	Price	Discount
Foreign Investors:	56	-37	19.5	0.2	First Dawood Mutual Fund	8.68	1.60	-81.6%
Local Investors:	1,690	-1,709	-19.5	-0.2	First Capital Mutual Fund	8.10	3.32	-59.0%
Individuals	687	-687	-0.1	0.0	Asian Stocks Fund	5.73	2.50	-56.4%
Companies	453	-492	-39.3	-0.44	JS Value Fund Limited	9.20	4.40	-52.2%
Banks/DFIs	131	-313	-182.1	-2.0	PICIC Investment Fund	10.15	5.40	-46.8%
NBFC	21	-4	17.2	0.2	JS Growth Fund	8.55	4.60	-46.2%
Mutual Funds	383	-190	193.6	2.2	PICIC Growth Fund	22.21	12.17	-45.2%
Others	15	-24	-8.9	-0.1	Golden Arrow	4.80	2.88	-40.0%
Total	1,746	-1,746	0.00	0.00	PICIC Energy Fund	8.53	7.15	-16.2%

Market Capitalization	Market Turnover (Mn Shares)	Future Open Position	PKR Mn	
PKR bn	2,840	Current Value	12-Jan-12	1,176
Advances	81	Previous Value	11-Jan-12	1,171
Declines	100	December-11 Average		1,283
Unchanged	117	November-11 Average		1,376
		KSE All Share Index		21.12
		KSE - 100 Index		17.60
		KSE - 30 Index		10.74
		Traded Val. (PKR Mn)		953

KSE - 100 Movers	Close	Change	% Change	Index Pts.	Index Wt.	KSE - 30 Movers	Close	Change	% Change	Index Pts.	Index Wt.
Fauji Fertilizer	160.7	↑ 1.7	↑ 1.1	↑ 6.1	5.2	Fauji Fertilizer	160.7	↑ 1.7	↑ 1.1	↑ 15.6	14.4
MCB Bank Ltd	146.8	↑ 1.4	↑ 0.9	↑ 4.7	4.7	MCB Bank Ltd	146.8	↑ 1.4	↑ 0.9	↑ 8.7	9.4
Nestle Pakistan	2,862	↑ 17.4	↑ 0.6	↑ 3.3	5.0	Hub Power Co.	33.5	↑ 0.2	↑ 0.5	↑ 2.5	5.2
National Bank	41.8	↓ 1.1	↓ -2.5	↓ -7.5	2.7	Oil & Gas Dev.	133.9	↓ 0.5	↓ -0.4	↓ -6.3	16.2
Oil & Gas Dev.	133.9	↓ 0.5	↓ -0.4	↓ -9.3	22.0	National Bank	41.8	↓ 1.1	↓ -2.5	↓ -8.2	3.2



SYMBOL	Opening Before Release				Current Day MTS				MTS Released				Net MTS	
	Closing	Rate %	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn
BAFL	11.2	18.0	12.7	108.4	0.6	4.9	0.6	5.0	12.7	108.0				
NBP	41.8	18.1	3.1	96.5	0.1	1.6	0.0	0.1	3.1	97.0				
FFC	160.7	17.2	0.8	88.6	0.1	16.2	0.1	8.0	0.8	96.9				
HUBC	33.5	18.0	2.7	68.2	0.1	2.2	0.1	2.2	2.7	68.1				
DGKC	19.5	18.0	4.2	60.0	0.0	0.5	0.1	0.8	4.2	59.7				

Currency				Regional Indices						
Currency	Rate	MTD Chg.	CYTD Chg.	Date	Index	Change	Chg. (%)	MTD	QTD	CYTD
US Dollar	90.1	↑ 0.2%	↑ 0.2%	KSE-100 Index	12-Jan-12	10,909	↓ -21	↓ -0.2%	↓ -3.9%	↓ -3.9%
Canadian Dollar	88.3	↓ -0.1%	↓ -0.1%	BSE Sensex	12-Jan-12	16,038	↓ -138	↓ -0.9%	↑ 3.8%	↑ 3.8%
European Euro	115.5	↓ -1.0%	↓ -1.0%	Hong Kong HSI	12-Jan-12	19,095	↓ -57	↓ -0.3%	↑ 3.6%	↑ 3.6%
British Pound	138.1	↓ -1.2%	↓ -1.2%	Strait Times STI	12-Jan-12	2,744	↓ -3	↓ -0.1%	↑ 3.7%	↑ 3.7%
Japanese Yen	1.2	↑ 0.4%	↑ 0.4%	Malaysia KLSE	12-Jan-12	1,526	↑ 3	↑ 0.2%	↓ -0.3%	↓ -0.3%
Hong Kong Dollar	11.6	↑ 0.2%	↑ 0.2%	Japan Nikkei	12-Jan-12	8,386	↓ -62	↓ -0.7%	↓ -0.8%	↓ -0.8%
Indian Rupee	1.7	↑ 3.1%	↑ 3.1%	Taiwan TWII	12-Jan-12	7,187	↓ -2	↓ 0.0%	↑ 1.6%	↑ 1.6%
New Zealand Dollar	71.4	↑ 1.8%	↑ 1.8%	China Shanghai	12-Jan-12	2,275	↓ -1	↓ 0.0%	↑ 3.4%	↑ 3.4%
Saudi Riyal	24.0	↓ -0.3%	↓ -0.3%	Indonesia JKSE	12-Jan-12	3,910	↓ 0	↓ 0.0%	↑ 2.3%	↑ 2.3%
UAE Dirham	24.5	↓ -0.3%	↓ -0.3%	Korea KOSPI	12-Jan-12	1,865	↑ 19	↑ 1.0%	↑ 2.1%	↑ 2.1%