

| | | | |
|---------------|------------|--------|---------|
| KSE-100 Index | 10,909.12 | -0.20% | (21.37) |
| OPEN | 10,924.94 | -0.05% | (5.55) |
| HIGH | 10,930.49 | 0.00% | 0.00 |
| LOW | 10,840.82 | -0.82% | (89.67) |
| Share Traded | 21,120,262 | | |

| | | |
|--------------|-------------|------------|
| | (PKR) | (USD) |
| Value Traded | 953,231,317 | 10,475,069 |

Volume Leaders

| | Closing Price | Change % | Shares Traded |
|---------------------------------|---------------|----------|---------------|
| Fauji Fertilizer Bin Qasim Ltd. | 43.29 | -0.18% | 2,666,177 |
| National Bank Of Pakistan | 41.81 | -2.50% | 1,966,137 |
| Fatima Fertilizer Co Ltd. | 22.96 | 0.57% | 1,909,950 |

Top Gainers

| | Closing Price | Change % | Change |
|----------------------------|---------------|----------|--------|
| Nestle Pakistan Ltd. | 2,861.60 | 0.61% | 17.38 |
| Tri-Pack Films Ltd. | 167.96 | 3.04% | 4.96 |
| Mitchells Fruit Farms Ltd. | 90.37 | 5.00% | 4.30 |

Top Losers

| | Closing Price | Change % | Change |
|------------------------|---------------|----------|---------|
| Bata Pakistan Ltd. | 736.25 | -5.00% | (38.75) |
| Al-Ghazi Tractors Ltd. | 170.64 | -4.72% | (8.46) |
| Millat Tractor Ltd. | 364.50 | -1.06% | (3.91) |

Futures

| | |
|--------------|-----------------------|
| Share Traded | 2,872,500 |
| | (PKR) (USD) |
| Value Traded | 264,089,220 2,902,079 |

Volume Leaders

| | Closing Price | Change % | Shares Traded |
|----------|---------------|----------|---------------|
| NBP-JAN | 42.00 | -2.76% | 709,500 |
| FFC-JAN | 161.47 | 0.97% | 705,000 |
| FFBL-JAN | 43.47 | -0.28% | 611,000 |

Top Gainers

| | Closing Price | Change % | Change |
|---------|---------------|----------|--------|
| FFC-JAN | 161.47 | 0.97% | 1.55 |
| MCB-JAN | 147.21 | 0.71% | 1.04 |

Top Losers

| | Closing Price | Change % | Change |
|-----------|---------------|----------|--------|
| NBP-JAN | 42.00 | -2.76% | (1.19) |
| ENGRO-JAN | 94.90 | -1.20% | (1.15) |
| ATRL-JAN | 107.24 | -1.03% | (1.12) |



Technical Spotlight

The KSE-100 experienced another day of dull activity on Thursday. At the same time, the market received some support that may push the Index but breaking the resistance is key to determine the next direction. We recommend investors to book profits at upper levels and wait for the market to decide its direction.

Pivot Point: 10,893.

Support: 10,856 and 10,804.

Resistance: 10,946 and 10,983.

Recommendation: We recommend investors to buy only for trade and book profits on strength.

| Symbol | Close | Moving Averages | | | R S I | | Pivot | Supports | | Resistances | | Strategy |
|----------------|---------------|-----------------|---------------|---------------|--------------|--------------|---------------|---------------|---------------|---------------|---------------|------------------------------------|
| | | 30 Days | 100 Days | 200 Days | 9 Days | 14 Days | | S1 | S2 | R1 | R2 | |
| PTC | 10.18 | 10.16 | 10.89 | 13.14 | 51.68 | 48.83 | 10.16 | 10.12 | 10.05 | 10.23 | 10.27 | Sell on strength stop above 10.25 |
| HUBC | 33.50 | 35.03 | 37.75 | 37.80 | 33.35 | 33.83 | 33.32 | 33.15 | 32.79 | 33.68 | 33.85 | Buy for trade stop below 33.15 |
| KAPCO | 40.00 | 40.82 | 42.39 | 42.47 | 34.20 | 36.65 | 40.06 | 39.88 | 39.75 | 40.19 | 40.37 | Buy for trade stop below 39.90 |
| NRL | 221.86 | 239.03 | 313.65 | 330.63 | 26.60 | 27.16 | 222.29 | 220.58 | 219.30 | 223.57 | 225.28 | Buy for trade stop below 220.60 |
| ATRL | 106.78 | 110.61 | 115.29 | 120.50 | 35.59 | 44.64 | 107.08 | 106.25 | 105.73 | 107.60 | 108.43 | Sell on strength stop above 108.40 |
| OGDC | 133.85 | 150.00 | 140.99 | 143.75 | 14.18 | 22.77 | 133.57 | 132.89 | 131.93 | 134.53 | 135.21 | Sell on strength stop above 135.20 |
| PPL | 163.96 | 169.20 | 183.19 | 196.47 | 27.60 | 32.77 | 163.77 | 162.79 | 161.62 | 164.94 | 165.92 | Buy for trade stop below 162.80 |
| POL | 343.25 | 352.88 | 357.79 | 351.10 | 31.97 | 36.57 | 342.78 | 340.97 | 338.68 | 345.07 | 346.88 | Sell on strength stop above 346.85 |
| APL | 412.08 | 390.80 | 398.89 | 386.19 | 41.00 | 46.23 | 411.06 | 409.13 | 406.17 | 414.02 | 415.95 | Sell on strength stop above 415.95 |
| PSO | 233.20 | 234.81 | 240.39 | 255.17 | 49.59 | 47.36 | 233.07 | 232.13 | 231.07 | 234.13 | 235.07 | Sell on strength stop above 235.05 |
| ENGRO | 94.41 | 102.01 | 121.58 | 150.09 | 36.73 | 35.58 | 94.57 | 94.04 | 93.67 | 94.94 | 95.47 | Buy on dips stop below 93.70 |
| FFC | 160.71 | 155.47 | 165.05 | 155.90 | 64.12 | 55.16 | 159.97 | 158.44 | 156.18 | 162.23 | 163.76 | Sell on strength stop above 163.75 |
| FFBL | 43.29 | 46.72 | 53.40 | 48.26 | 39.98 | 36.29 | 43.21 | 42.88 | 42.46 | 43.63 | 43.96 | Buy on dips stop below 42.90 |
| FATIMA | 22.96 | 22.83 | 20.99 | 17.59 | 49.88 | 50.47 | 22.83 | 22.65 | 22.35 | 23.13 | 23.31 | Sell on strength stop above 23.30 |
| MCB | 146.83 | 143.01 | 159.77 | 180.23 | 62.27 | 55.04 | 146.11 | 144.92 | 143.01 | 148.02 | 149.21 | Sell on strength stop above 149.20 |
| HBL | 105.54 | 108.82 | 114.48 | 116.78 | 35.01 | 36.86 | 105.85 | 105.19 | 104.85 | 106.19 | 106.85 | Buy on dips stop below 104.85 |
| NBP | 41.81 | 41.61 | 43.35 | 48.08 | 40.68 | 46.64 | 41.87 | 41.24 | 40.67 | 42.44 | 43.07 | Sell on strength stop above 43.05 |
| UBL | 52.65 | 54.40 | 56.80 | 59.62 | 40.40 | 41.76 | 52.48 | 52.17 | 51.68 | 52.97 | 53.28 | Buy on dips stop below 52.20 |
| ABL | 54.60 | 56.46 | 60.27 | 61.33 | 41.94 | 41.78 | 54.03 | 53.07 | 51.54 | 55.56 | 56.52 | Buy on dips stop below 53.10 |
| BAFL | 11.19 | 11.48 | 11.01 | 10.63 | 37.47 | 41.66 | 11.27 | 11.06 | 10.94 | 11.39 | 11.60 | Sell on strength stop above 11.40 |
| LUCK | 77.12 | 77.85 | 77.34 | 74.23 | 47.96 | 46.95 | 76.96 | 76.68 | 76.23 | 77.41 | 77.69 | Buy on dips stop below 76.70 |
| DGKC | 19.49 | 19.51 | 20.46 | 21.90 | 49.57 | 48.11 | 19.52 | 19.28 | 19.08 | 19.72 | 19.96 | Sell on strength stop above 19.95 |
| NML | 40.49 | 40.94 | 44.37 | 50.40 | 41.42 | 42.42 | 40.46 | 40.28 | 40.06 | 40.68 | 40.86 | Buy on dips stop below 40.30 |
| NCL | 18.00 | 17.26 | 18.43 | 21.35 | 58.85 | 56.56 | 17.89 | 17.79 | 17.57 | 18.11 | 18.21 | Buy for trade stop below 17.80 |
| LOTPTA | 9.75 | 11.27 | 10.94 | 12.68 | 50.48 | 51.22 | 9.78 | 9.69 | 9.62 | 9.85 | 9.94 | Buy for trade stop below 9.65 |
| ICI | 129.26 | 122.05 | 131.93 | 143.97 | 65.64 | 60.74 | 129.80 | 127.71 | 126.15 | 131.36 | 133.45 | Sell on strength stop above 131.35 |
| AICL | 46.62 | 44.16 | 47.74 | 56.56 | 59.49 | 57.51 | 46.47 | 45.14 | 43.66 | 47.95 | 49.28 | Buy for trade stop below 45.15 |
| KSE 100 | 10,909 | 11,268 | 11,478 | 11,775 | 32.16 | 31.68 | 10,893 | 10,856 | 10,804 | 10,946 | 10,983 | |

Fahed Fazal

Manager /Technical Analyst
Equity Sales
Phone (Dir.): +922135651128
E-mail: fahed@taurus.com.pk

TSL Research

Phone (Dir.): +922135216403
E-mail: research@taurus.com.pk

Disclaimer: The above information and advice is given in good faith, without any legal responsibility and for information purposes only. Under no circumstances is to be used or considered as an offer to sell or solicitation of any offer to buy. While reasonable care has been taken to ensure that the information contained therein is not untrue or misleading at the time of publication, we make no representation as to its accuracy or completeness and it should not be relied upon as such. Clients of Taurus Securities may have used research material before publication and may have positions in or may be materially interested in the securities mentioned herein.