

Market Review	All share	KSE-100
KSE - Closing	7,979.01	11,515.59
Points Change	(19.07)	(32.13)
% Change	-0.24%	-0.28%
MoM Change	163.87	233.58
YTD Change	163.87	233.58
Turnover (m)	92.47	70.85

Source: KSE

Volume Leaders	Volume(m)	Close
JSCL	15.81	5.16
LPCL	7.89	2.01
ANL	5.99	3.31
DGKC	5.60	20.62
FATIMA	5.41	22.66

Major Gainers	Change	Close
NESTLE	153.54	3,226.19
ULEVER	73.12	5,516.60
LINDE	4.94	103.94
ICI	3.94	142.08
INDU	3.19	213.22

Major Losers	Change	Close
RMPL	-60.49	2,552.78
AGTL	-4.85	188.89
MTL	-4.85	428.43
MFFL	-4.81	93.63
ISIL	-3.59	68.56

Source: KSE

Settlement Data	Volume	% Settled
BAFL	7.5	1.0%
DGKC	5.8	0.4%
LUCK	1.3	0.5%
PPL	0.4	0.5%
PSO	0.3	0.5%

* data of January 19, 2012

Future Open Int	Shares(m)	Values(m)
ENGRO-JAN	2.50	248.77
NBP-JAN	4.53	193.50
FFC-JAN	1.09	177.16
OGDC-JAN	1.03	157.58
PSO-JAN	0.64	153.13
Total	19.38	1428.51

Source: KSE

Fixed Income (19-Jan-2012)	
6M KIBOR (%)	11.68%
T-Bill 12M (%)	11.79%
PIB 10Yrs (%)	12.39%

Source: SBP

Currency Rates (19-Jan-2012)	
USD	90.02
EUR	116.70
GBP	139.35

Source: SBP

Commodity Prices (19-Jan-2012)	
Gold (\$/oz)	1,658.35
WTI (\$/bbl)	100.39

Source: Bloomberg

Market Today (Sales Desk)

Market is likely to continue positive today. Our preferred lists of stocks today are FFC, ENGRO, POL, APL, LUCK UBL and MCB.

Today's News

- IMF revises Pakistan GDP growth projections to 4% for FY12
- Pakistan considering going to IMF for fresh bailout package as continued rise in international oil prices and limited foreign inflows threaten Pakistan's balance of payment position informed.

Margin Trading System January 19, 2012

	Day Vol (m n)	Day Value (PKR mn)	Wght Avg		Op. Vol (m n)	Op. Value (PKR mn)	% open
ATRL	0.17	14.19	16.3%	BAFL	12.58	107.33	18.6%
PPL	0.05	6.57	15.0%	FFC	0.62	73.89	12.8%
POL	0.02	5.34	16.1%	HUBC	2.61	65.98	11.4%
PSO	0.03	4.75	16.0%	DGKC	3.48	50.37	8.7%
NML	0.12	3.85	17.2%	NBP	1.58	48.98	8.5%
Total	1.20	54.39	16.2%	Total	29.25	577.35	

Source: NCCPL

FIPI (USDm)	Net Buy/(Sell)	MSCI Index	Last	Day	YTD
19-Jan-12	1.47	Pakistan	84.6	-0.6%	4.1%
MTD	-8.96	Frontier Mkt	464.8	0.2%	-0.5%
FYTD	-160.74	Emerging Mkt	991.4	1.1%	8.2%
CYTD	-8.96	EM Asia	406.3	1.2%	7.3%

Source: NCCPL

Source: MSCI

Board Meetings

	Date	Time	Location
Wateen Telecom Ltd	2Q 20-Jan-12	5:00 PM	Abu Dhabi
Sindh Abadgar's Sugar Mills Ltd	1Q 21-Jan-12	12:00 PM	Karachi
First Punjab Modaraba	2Q 23-Jan-12	3:00 PM	Lahore
Engro Foods Ltd	4Q 24-Jan-12	9:30 AM	Karachi
Honda Atlas Cars Pakistan	3Q 24-Jan-12	10:00 AM	Lahore
Mitchell's Fruit Farms LTd	1Q 24-Jan-12	11:30 AM	Lahore
Byco Petroleum Pakistan Ltd	2Q 24-Jan-12	3:50 PM	Karachi
Hinopak Motors Ltd	3Q 25-Jan-12	10:00 AM	Karachi
Pakistan Petroleum Ltd	2Q 25-Jan-12	11:00 AM	Karachi
Pakistan Cables Ltd	2Q 25-Jan-12	10:30 AM	Karachi
Mirpurkhas Sugar Mills Ltd	1Q 25-Jan-12	11:30 AM	Karachi
Clover Pakistan Limited	2Q 25-Jan-12	3:30 PM	Karachi
Adam Sugar Mills Ltd	1Q 25-Jan-12	11:30 AM	Karachi
Thal Industries Corporation Ltd	1Q 25-Jan-12	10:30 AM	Multan

Source: KSE