

Equity Market Review

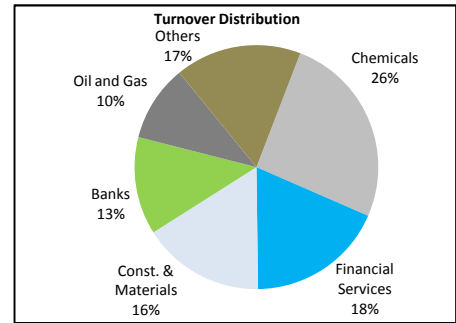
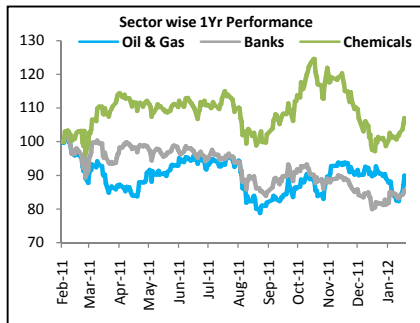
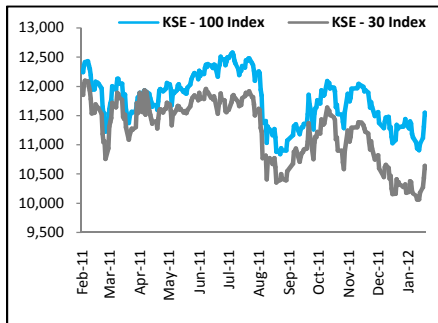
EQUITY

Benchmark Indices	KSE - 100	KSE - 30	KSE - All Shares	KMI - 30	KSE - All Share Vol. Leaders	Price	Turnover (Mn Shrs)
Index Level	11,516	10,601	7,979	20,867	JSCL	5.16	15.81
Change	↓ -32.1	↓ -40.3	↓ -19.1	↓ -40.2	LPCL	2.01	7.89
% Change	↓ -0.3%	↓ -0.4%	↓ -0.2%	↓ -0.2%	ANL	3.31	5.99
Y/Y Change (%)	↓ -8.4%	↓ -14.0%	↓ -8.5%	↑ 1.2%	DGKC	20.62	5.60
MTD Change (%)	↑ 1.5%	↑ 4.1%	↑ 1.6%	↑ 3.6%	FATIMA	22.66	5.41
QTD Change (%)	↑ 1.5%	↑ 4.1%	↑ 1.6%	↑ 3.6%	NBP	41.29	5.15
CYTD Change (%)	↑ 1.5%	↑ 4.1%	↑ 1.6%	↑ 3.6%	LOTPTA	9.99	4.46

Portfolio Investment	Buy (PKR Mn)	Sell (PKR Mn)	Net (PKR Mn)	Net (USD Mn)	Mutual Funds	NAV	Price	Discount
Foreign Investors:	228	-96	132.2	1.5	First Dawood Mutual Fund	8.77	1.79	-79.6%
Local Investors:	4,576	-4,708	-132.2	-1.5	JS Value Fund Limited	9.46	4.45	-53.0%
Individuals	2,376	-2,328	48.9	0.5	First Capital Mutual Fund	8.25	3.99	-51.6%
Companies	1,583	-1,770	-187.2	-2.08	Asian Stocks Fund	5.95	3.00	-49.6%
Banks/DFIs	192	-379	-187.4	-2.1	PICIC Investment Fund	10.45	5.45	-47.8%
NBFC	22	-39	-17.7	-0.2	JS Growth Fund	8.81	4.61	-47.7%
Mutual Funds	351	-146	204.9	2.3	PICIC Growth Fund	22.87	12.48	-45.4%
Others	52	-46	6.2	0.1	Golden Arrow	4.96	2.90	-41.5%
Total	4,804	-4,804	0.00	0.00	PICIC Energy Fund	8.84	7.04	-20.4%

Market Capitalization	Market Turnover (Mn Shares)	Future Open Position	PKR Mn	
PKR bn	2,992	Current Value	19-Jan-12	1,429
Advances	123	Previous Value	18-Jan-12	1,241
Declines	113	December-11 Average		1,283
Unchanged	86	November-11 Average		1,376
		KSE All Share Index		92.47
		KSE - 100 Index		70.85
		KSE - 30 Index		42.52
		Traded Val. (PKR Mn)		3,539

KSE - 100 Movers	Close	Change	% Change	Index Pts.	Index Wt.	KSE - 30 Movers	Close	Change	% Change	Index Pts.	Index Wt.
Nestle Pakistan	3,226	↑154	↑ 5.0	↑ 29.0	5.3	MCB Bank Ltd	152.4	↑1.1	↑ 0.7	↑ 6.8	9.3
Pak Petroleum Ltd	172.3	↑1.2	↑ 0.7	↑ 6.7	8.2	Nestle Pakistan	3,226	↑154	↑ 5.0	↑ 6.7	1.3
Unilever Pak Ltd.	5,517	↑73.1	↑ 1.3	↑ 4.1	2.7	Pak Petrol. Ltd	172.3	↑1.2	↑ 0.7	↑ 6.4	8.6
National Bank	41.3	↓0.8	↓ -2.0	↓ -5.7	2.5	Fauji Fertilizer	166.0	↓0.9	↓ -0.6	↓ -8.5	14.1
Oil & Gas Dev.	148.1	↓3.3	↓ -2.2	↓ -58.4	23.0	Oil & Gas Dev.	148.1	↓3.3	↓ -2.2	↓ -39.7	17.0



SYMBOL	Opening Before Release				Current Day MTS				MTS Released				Net MTS	
	Closing	Rate %	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn
BAFL	11.5	17.0	12.6	107.3	0.2	1.5	0.2	1.5	12.6	107.3	0.2	1.5	12.6	107.3
FFC	166.0	16.9	0.7	88.6	0.0	1.9	0.1	16.6	0.6	73.9	0.0	1.9	0.6	73.9
HUBC	34.3	18.0	2.6	66.3	0.0	0.4	0.0	0.8	2.6	66.0	0.0	0.4	2.6	66.0
DGKC	20.6	17.3	3.6	52.5	0.1	1.3	0.2	3.5	3.5	50.4	0.1	1.3	3.5	50.4
NBP	41.3	16.0	2.5	78.1	0.1	3.5	1.0	32.4	1.6	49.0	0.1	3.5	1.6	49.0

Currency					Regional Indices						
Currency	Rate	MTD Chg.	CYTD Chg.		Date	Index	Change	Chg. (%)	MTD	QTD	CYTD
US Dollar	90.1	↑ 0.1%	↑ 0.1%		KSE-100 Index	19-Jan-12	11,516	↑ 243	↑ 2.1%	↑ 1.8%	↑ 1.8%
Canadian Dollar	89.2	↑ 0.9%	↑ 0.9%		BSE Sensex	19-Jan-12	16,644	↓ -15	↓ -0.1%	↑ 6.4%	↑ 6.4%
European Euro	116.5	↓ -0.1%	↓ -0.1%		Hong Kong HSI	19-Jan-12	19,943	↑ 59	↑ 0.3%	↑ 6.8%	↑ 6.8%
British Pound	139.4	↓ -0.2%	↓ -0.2%		Strait Times STI	19-Jan-12	2,811	↓ -20	↓ -0.7%	↑ 5.6%	↑ 5.6%
Japanese Yen	1.2	↓ -0.2%	↓ -0.2%		Malaysia KLSE	19-Jan-12	1,517	↓ -2	↓ -0.1%	↓ -0.9%	↓ -0.9%
Hong Kong Dollar	11.6	↑ 0.2%	↑ 0.2%		Japan Nikkei	19-Jan-12	8,640	↑ 84	↑ 1.0%	↑ 1.1%	↑ 1.1%
Indian Rupee	1.8	↑ 5.6%	↑ 5.6%		Taiwan TWII	18-Jan-12	7,234	↑ 13	↑ 0.2%	↑ 2.3%	↑ 2.3%
New Zealand Dollar	72.2	↑ 2.9%	↑ 2.9%		China Shanghai	19-Jan-12	2,296	↓ -32	↓ -1.4%	↑ 3.0%	↑ 3.0%
Saudi Riyal	24.1	↓ -0.1%	↓ -0.1%		Indonesia JKSE	19-Jan-12	4,001	↑ 23	↑ 0.6%	↑ 4.1%	↑ 4.1%
UAE Dirham	24.6	↓ -0.1%	↓ -0.1%		Korea KOSPI	19-Jan-12	1,915	↓ 0	↓ 0.0%	↑ 3.7%	↑ 3.7%