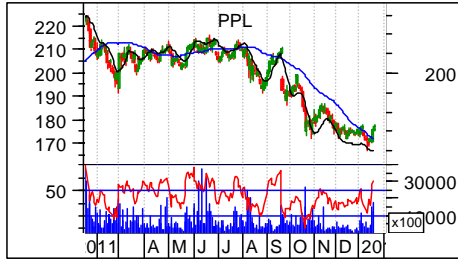


KSE 100 Index				
Current	Change	High	Low	
11515.59	-32.13	11652.74	11,500.60	
Volume	RSI	10 DMA	60 DMA	
70,853,760	59.97	11143.40	11469.68	

Index witnessed profit taking. Still trading above 11,494 breach of this support may take market into weak zone. Today's upside bullish momentum to decide upside target of 11750-775.



PPL				
Price	Change	High	Low	
172.25	1.22	173.10	170.00	
Volume	RSI	10 DMA	60 DMA	
1,746,956	57.52	166.94	172.24	

Stock closed above 60DMA upside resistance placed at 175.26. We recommend sell if stock faces weakness at resistance level.



ATRL				
Price	Change	High	Low	
111.65	1.93	114.50	109.20	
Volume	RSI	10 DMA	60 DMA	
3,090,730	54.12	108.62	115.66	

Trading above 10DMA but targeting 60DMA. Volumes have improve, we remain upbeat on the stock. Buy recommended with sell above 115.



PSO				
Price	Change	High	Low	
238.91	0.81	245.71	238.51	
Volume	RSI	10 DMA	60 DMA	
1,283,821	56.03	235.30	239.82	

Struggling to come out of sluggish weak phase. We recommend Buy with initial target of 242.51.

EXCHANGE STATISTICS					
	Current	Last	% Change	High	Low
KSE-30	10600.95	10641.23	(0.38)	10739.54	10,584.22
KMI	20867.15	20907.31	(0.19)	21076.67	20,828.26

INTERNATIONAL EQUITY MARKETS			
Foreign Mkt	19-Jan	18-Jan	Change
US (DJIA)	12624	12579.00	45.00
US (Nasdaq)	2788.33	2769.71	18.62
H. Kong ( Hang Seng)	19942.9	19686.90	256.00
Japan (Nikkei)	8639.68	8550.58	89.10
India (BSE-30)	16643.7	16451.50	192.20
UK (FTSE-100)	5741.15	5702.37	38.78

FOREIGN/LOCAL INVESTMENT DATA				
	Gross Buy	Gross Sell	Net Buy / (Sell)	
	Rs (mn)		Rs (mn)	USD (mn)
Foreign Investor	227.99	(95.77)	132.22	1.47
Companies	1,583.16	(1,770.33)	(187.17)	(2.08)
Banks/DFIs	191.75	(379.11)	(187.35)	(2.08)
Mutual Funds	351.06	(146.15)	204.91	2.28
NBFC	21.57	(39.30)	(17.74)	(0.20)
Individuals	2,376.45	(2,327.53)	48.92	0.54

MAJOR COMMODITY PRICES			
	Current	Last	% Change
NYMEX-USD/bbl	100.50	101.51	(0.99)
GOLD-USD/ozs	1,656.70	1,664.40	(0.46)
UREA Rs/per bag	1,580.00	1,480.00	6.76
HSD-Rs	92.89	82.22	12.98
COTTON Rs/per maund	5,897	5,787	1.90
CEMENT Rs/per bag	400.00	390.00	2.56

KEY INTREST RATES	
KIBOR (1 M)	12.04%
KIBOR (3 M)	11.88%
KIBOR (6 M)	11.93%
Discount Rates	12.00%
6 M T-Bill (cut-off)	11.67%
12 M T-Bill (cut-off)	11.90%
CPI Inflation	10.87%

FOREX RATES			
	Current	Last	% Change
USD	90.20	90.48	(0.31)
EURO	116.07	115.29	0.68
YEN	1.175	1.180	(0.40)

BOARD MEETINGS	
BYCO	24-Jan
PPL	25-Jan
FFBL	26-Jan

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