

# Technical Perspective

Date: 20 Jan, 2012

## KSE-100

The index for the last 05 days has changed the market sentiment from bearish to bullish with much better volumes as compared to couple of days back. Yesterday, the index made an intraday high of 11652.54 and was closed at 11515.59 levels with 70.8Mln volumes. It was down by 32.12 points. The index is trading on a short and medium term positive note and we suggest our potential investors to buy on weakness with a stop loss at 11300. On the upside 11783 might play as a resistance for the index.



## POL (Buy)

The scrip has made recent intraday lows around Rs.340.50 and is up by 3.50% for the last 05 days. It has a positive trend on its entire three counts i.e. short, medium and long. Yesterday, it made an intraday high of Rs.359.88 and it closed at Rs.354.12. We recommend to “Buy” POL with a target price of Rs.370.

