

## KSE100 index: Corrected itself for short term

### KSE 100 Index

Open (pts)	11,572.97
High	11,652.74
Low	11,502.34
Prev Close	11,515.59
Volume	70,853,760
Resistance 3	11,761.84
Resistance 2	11,707.29
Resistance 1	11,611.44
Pivot	11,468.00
Support 1	11,461.04
Support 2	11,406.49
Support 3	11,310.64
14 RSI	61.50
09 MA -Green	11,102.05
27 MA -Blue	11,220.50



**Review:** The KSE100 index was trying to push index to close above the short-term resistance level of 11,610pts, but failed, and concluded the day negative leaving the bulls with another chance to break the level of 11,650pts.

**Strategy:** 11,558pts is the pivot for the day: index slipping below the pivot will reflect weakness. Bulls need to force the index past resilient resistance level of 11,650pts to gather support for recovery again.

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POL	Last Closing	355.28	S	ZONE
Support 1	352.97	Resistance 1	358.73	Rs356.40 is the pivot for the day. Sell with the stop of closing above
Support 2	350.67	Resistance 2	362.19	Rs357.25
Support 3	347.21	Resistance 3	364.49	

ATRL	Last Closing	111.65	B	ZONE
Support 1	109.07	Resistance 1	114.37	Rs110.05 is the pivot for the day. Closing above Rs111.15 indicates
Support 2	106.48	Resistance 2	117.08	further positive move otherwise towards Rs113.50. Buy with the stop
Support 3	103.77	Resistance 3	119.67	of closing below 109.15.

ENGRO	Last Closing	102.25	S	ZONE
Support 1	101.07	Resistance 1	103.96	Rs102.80 is the pivot for the day. Stop selling above Rs104.50.
Support 2	99.90	Resistance 2	105.68	
Support 3	98.18	Resistance 3	106.85	

NBP	Last Closing	41.29	S	ZONE
Support 1	40.73	Resistance 1	42.22	Rs41.70 is the pivot for the day. Sell with the stop of closing above
Support 2	40.18	Resistance 2	43.16	Rs42.0.
Support 3	39.24	Resistance 3	43.71	

FFBL	Last Closing	46.51	S	ZONE
Support 1	46.09	Resistance 1	47.10	Rs46.70 is the pivot for the day. Sell with the stop of closing above
Support 2	45.68	Resistance 2	47.70	Rs47.30.
Support 3	45.08	Resistance 3	48.11	

DGKC	Last Closing	20.62	B	ZONE
Support 1	20.30	Resistance 1	20.90	Rs20.60 is the pivot for the day. Buy with the stop loss of below
Support 2	19.97	Resistance 2	21.17	Rs20.45.
Support 3	19.70	Resistance 3	21.50	

PSO	Last Closing	238.91	S	ZONE
Support 1	236.38	Resistance 1	243.58	Rs241.05 is the pivot for the day. Stop selling above Rs239.90.
Support 2	233.84	Resistance 2	248.24	
Support 3	229.18	Resistance 3	250.78	

MCB	Last Closing	152.39	B	ZONE
Support 1	150.68	Resistance 1	154.41	Rs152.70 is the pivot for the day. Stop Buying below Rs148.90
Support 2	148.98	Resistance 2	156.44	
Support 3	146.95	Resistance 3	158.14	

LOTPTA	Prv.Cl	9.99	S1: 9.85	S2: 9.72	S3: 9.48	Pivot 10.09	R1: 10.22	R2: 10.46	R3: 10.59
Sell: Rs10.09 is the pivot for the day. Sell with the stop of closing above Rs10.05									

ANL	Prv.Cl	3.31	S1: 3.04	S2: 2.76	S3: 2.47	Pivot 3.33	R1: 3.61	R2: 3.90	R3: 4.18
Buy: Rs3.33 is the pivot for the day. Buy with the stop of closing below Rs3.22									

JSCL	Prv.Cl	5.16	S1: 4.58	S2: 3.99	S3: 3.57	Pivot 5.00	R1: 5.59	R2: 6.01	R3: 6.60
Buy: Rs5.0 is pivot for the day. Stop buying below Rs4.54									

PAKRI	Prv.Cl	16.30	S1: 16.15	S2: 16.01	S3: 15.78	Pivot 16.38	R1: 16.52	R2: 16.75	R3: 16.89
Sell: Rs16.38 is the pivot for the day. Stop selling above Rs16.80									