

Equity Market Review

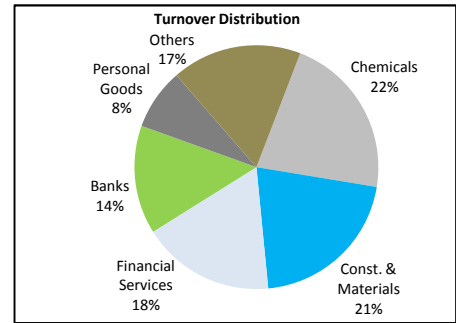
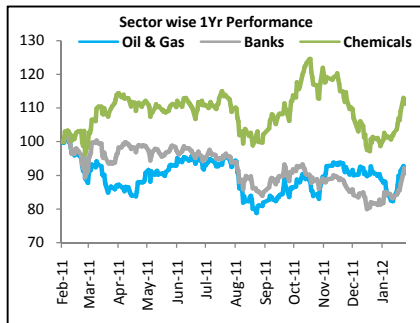
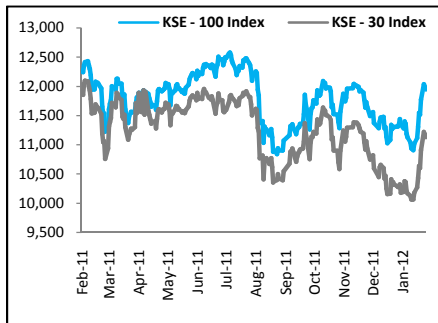
EQUITY

Benchmark Indices	KSE - 100	KSE - 30	KSE - All Shares	KMI - 30	KSE - All Share Vol. Leaders	Price	Turnover (Mn Shrs)
Index Level	11,950	11,132	8,280	21,683	JSLC	6.00	14.96
Change	↓ -41.6	↓ -49.3	↓ -26.7	↓ -42.5	DGKC	23.18	13.89
% Change	↓ -0.3%	↓ -0.4%	↓ -0.3%	↓ -0.2%	BAFL	12.29	7.61
Y/Y Change (%)	↓ -4.1%	↓ -8.6%	↓ -4.2%	↑ 6.9%	LOTPA	10.04	7.44
MTD Change (%)	↑ 5.3%	↑ 9.4%	↑ 5.4%	↑ 7.7%	ENGRO	114.10	4.34
QTD Change (%)	↑ 5.3%	↑ 9.4%	↑ 5.4%	↑ 7.7%	LUCK	85.77	4.27
CYTD Change (%)	↑ 5.3%	↑ 9.4%	↑ 5.4%	↑ 7.7%	FATIMA	22.19	3.91

Portfolio Investment	Buy (PKR Mn)	Sell (PKR Mn)	Net (PKR Mn)	Net (USD Mn)	Mutual Funds	NAV	Price	Discount
Foreign Investors:	294	-137	157.6	1.8	First Dawood Mutual Fund	8.82	1.85	-79.0%
Local Investors:	5,598	-5,756	-157.6	-1.8	First Capital Mutual Fund	8.39	3.99	-52.4%
Individuals	2,986	-2,915	70.5	0.8	Asian Stocks Fund	6.27	3.05	-51.4%
Companies	1,802	-1,957	-155.1	-1.72	JS Value Fund Limited	9.93	5.11	-48.5%
Banks/DFIs	319	-340	-21.7	-0.2	PICIC Investment Fund	11.05	5.76	-47.9%
NBFC	90	-133	-42.5	-0.5	JS Growth Fund	9.30	5.01	-46.1%
Mutual Funds	365	-374	-9.1	-0.1	PICIC Growth Fund	24.17	13.07	-45.9%
Others	36	-36	0.2	0.0	Golden Arrow	5.18	3.00	-42.1%
Total	5,893	-5,893	0.00	0.00	PICIC Energy Fund	9.16	7.02	-23.4%

Market Capitalization	Market Turnover (Mn Shares)	Future Open Position	PKR Mn	
PKR bn	3,103	Current Value	25-Jan-12	1,825
Advances	106	Previous Value	24-Jan-12	1,755
Declines	136	December-11 Average		1,283
Unchanged	92	November-11 Average		1,376
		KSE All Share Index		124.85
		KSE - 100 Index		93.82
		KSE - 30 Index		57.64
		Traded Val. (PKR Mn)		4,487

KSE - 100 Movers	Close	Change	% Change	Index Pts.	Index Wt.	KSE - 30 Movers	Close	Change	% Change	Index Pts.	Index Wt.
Nestle Pakistan	3,362	↑143	↑ 4.4	↑ 27.0	5.3	Fauji Fertilizer	176.2	↑ 0.8	↑ 0.4	↑ 6.9	14.2
Fauji Fertilizer	176.2	↑ 0.8	↑ 0.4	↑ 2.7	5.2	Nestle Pakistan	3,362	↑ 143	↑ 4.4	↑ 6.3	1.3
Meezan Bank	22.3	↑ 0.8	↑ 3.7	↑ 2.6	0.6	D.G.K.Cement	23.2	↑ 1.1	↑ 4.8	↑ 5.0	1.0
Pak Petroleum Ltd	178.3	↓ 2.6	↓ -1.4	↓ -14.0	8.2	Pak Petrol. Ltd	178.3	↓ 2.6	↓ -1.4	↓ -13.5	8.4
Oil & Gas Dev.	149.7	↓ 2.2	↓ -1.5	↓ -39.6	22.4	Oil & Gas Dev.	149.7	↓ 2.2	↓ -1.5	↓ -26.9	16.4



SYMBOL	Opening Before Release				Current Day MTS				MTS Released			Net MTS	
	Closing	Rate %	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	Vol. (mn)	Val. PKRmn	
BAFL	12.3	18.5	13.3	115.0	0.8	7.5	0.0	0.4	0.4	14.1	122.3		
DGKC	23.2	17.3	3.4	50.9	2.1	37.3	0.6	9.1	9.1	4.9	79.1		
HUBC	36.0	17.0	2.5	63.3	0.2	6.0	0.2	5.8	5.8	2.5	63.6		
PSO	252.5	17.0	0.3	56.3	0.0	0.4	0.0	0.0	0.0	0.3	56.5		
AHCL	29.0	18.5	2.4	48.9	0.1	1.5	0.3	6.7	6.7	2.1	43.8		

Currency					Regional Indices						
Currency	Rate	MTD Chg.	CYTD Chg.		Date	Index	Change	Chg. (%)	MTD	QTD	CYTD
US Dollar	90.2	↑ 0.3%	↑ 0.3%		KSE-100 Index	25-Jan-12	11,950	↓ -42	↓ -0.3%	↑ 5.3%	↑ 5.3%
Canadian Dollar	89.1	↑ 0.8%	↑ 0.8%		BSE Sensex	25-Jan-12	17,077	↑ 81	↑ 0.5%	↑ 10.5%	↑ 10.5%
European Euro	117.1	↑ 0.3%	↑ 0.3%		Hong Kong HSI	20-Jan-12	20,110	↑ 167	↑ 0.8%	↑ 9.1%	↑ 9.1%
British Pound	140.4	↑ 0.5%	↑ 0.5%		Strait Times STI	25-Jan-12	2,892	↑ 42	↑ 1.5%	↑ 9.3%	↑ 9.3%
Japanese Yen	1.2	↓ -1.2%	↓ -1.2%		Malaysia KLSE	25-Jan-12	1,520	↓ -3	↓ -0.2%	↓ -0.7%	↓ -0.7%
Hong Kong Dollar	11.6	↑ 0.4%	↑ 0.4%		Japan Nikkei	25-Jan-12	8,884	↑ 98	↑ 1.1%	↑ 5.1%	↑ 5.1%
Indian Rupee	1.8	↑ 6.0%	↑ 6.0%		Taiwan TWII	18-Jan-12	7,234	↑ 13	↑ 0.2%	↑ 2.3%	↑ 2.3%
New Zealand Dollar	72.7	↑ 3.5%	↑ 3.5%		China Shanghai	20-Jan-12	2,319	↑ 23	↑ 1.0%	↑ 5.4%	↑ 5.4%
Saudi Riyal	23.9	↓ -0.8%	↓ -0.8%		Indonesia JKSE	25-Jan-12	3,964	↓ -31	↓ -0.8%	↑ 3.7%	↑ 3.7%
UAE Dirham	24.4	↓ -0.8%	↓ -0.8%		Korea KOSPI	25-Jan-12	1,952	↑ 2	↑ 0.1%	↑ 6.9%	↑ 6.9%