

KSE 100 Index			
Current	Change	High	Low
11949.75	-41.63	12034.64	11,932.48
Volume	RSI	10 DMA	60 DMA
93,819,465	68.30	11515.82	11496.99

Index volume dipped below 100 mn and trading still above 240DMA. We see consolidation around these levels with downside support at 11875, and upside resistance at 12050.



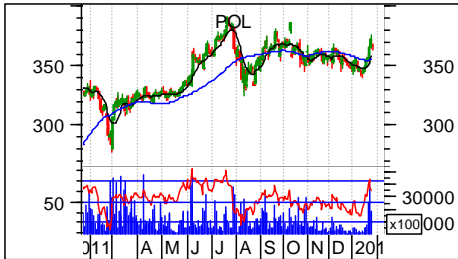
DGKC			
Price	Change	High	Low
23.18	1.07	23.21	22.22
Volume	RSI	10 DMA	60 DMA
13,889,461	81.09	20.88	20.19

DGKC now trading in overbought zone. Sell on strength recommended. Strong resistance placed at 23.50-23.70.



LUCK			
Price	Change	High	Low
85.77	0.79	86.39	84.70
Volume	RSI	10 DMA	60 DMA
4,269,481	73.06	81.21	79.89

Stock is trading in overbought zone. Sell on strength is recommended before taking position again after some weakness.



POL			
Price	Change	High	Low
365.37	-0.73	368.20	362.99
Volume	RSI	10 DMA	60 DMA
1,850,497	61.73	357.55	355.43

POL has taken some rest after touching high of 372. We recommend buy on weakness with target price of 371-372.

EXCHANGE STATISTICS					
	Current	Last	% Change	High	Low
KSE-30	11132.12	11181.40	(0.44)	11228.17	11,118.83
KMI	21682.57	21725.1	(0.20)	21822.28	21,640.98

INTERNATIONAL EQUITY MARKETS			
Foreign Mkt	25-Jan	24-Jan	Change
US (DJIA)	12757	12675.80	81.20
US (Nasdaq)	2818.31	2786.64	31.67
H. Kong (Hang Seng)	20110.4	20110.40	-
Japan (Nikkei)	8883.69	8785.33	98.36
India (BSE-30)	17077.2	16995.80	81.40
UK (FTSE-100)	5723	5751.90	(28.90)

FOREIGN/LOCAL INVESTMENT DATA				
	Gross Buy	Gross Sell	Net Buy / (Sell)	
	Rs (mn)		Rs (mn)	USD (mn)
Foreign Investor	294.49	(136.86)	157.63	1.75
Companies	1,802.17	(1,957.23)	(155.06)	(1.72)
Banks/DFIs	318.83	(340.49)	(21.67)	(0.24)
Mutual Funds	364.63	(373.76)	(9.13)	(0.10)
NBFC	90.26	(132.79)	(42.53)	(0.47)
Individuals	2,985.99	(2,915.46)	70.54	0.78

MAJOR COMMODITY PRICES			
	Current	Last	% Change
NYMEX-USD/bbl	100.00	99.16	0.85
GOLD-USD/ozs	1,715.30	1,665.60	2.98
UREA Rs/per bag	1,580.00	1,480.00	6.76
HSD-Rs	92.89	82.22	12.98
COTTON Rs/per maund	6,216	6,162	0.88
CEMENT Rs/per bag	400.00	390.00	2.56

KEY INTREST RATES	
KIBOR (1 M)	11.95%
KIBOR (3 M)	11.79%
KIBOR (6 M)	11.85%
Discount Rates	12.00%
6 M T-Bill (cut-off)	11.63%
12 M T-Bill (cut-off)	11.73%
CPI Inflation	10.87%

FOREX RATES			
	Current	Last	% Change
USD	90.28	90.34	(0.07)
EURO	117.33	117.07	0.22
YEN	1.159	1.173	(1.19)

BOARD MEETINGS	
FFBL	26-Jan
LOTPTA	26-Jan
NRL	28-Jan

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